ADB-49450-027

Renewable Energy Development Project (additional financing)

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Quick Facts

Countries	Micronesia
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	C
Voting Date	2021-12-08
Borrower	The government of Micronesia
Sectors	Climate and Environment, Energy
Investment Type(s)	Grant
Investment Amount (USD)	\$ 4.00 million



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Project Description

According to the bank website, "The additional financing project will expand the ongoing project to support disaster risk reduction (DRR) measures for the energy sector in the FSM and covers all four states: Yap, Kosrae, Pohnpei, and Chuuk. It will also finance the second year of implementation support for the SMO for the PUC."



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ADB-49450-027

Investment Description

• Asian Development Bank (ADB)

ADB-49450-027

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Contact Information

Responsible ADB Officer: George, Len V.

Responsible ADB Department: Pacific Department

Responsible ADB Division: PAEN

Executing Agencies:

Department of Finance and Administration

PS2, Palikhir Pohnpei State Federated States of Micronesia

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.



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Bank Documents

• Project Disclosure PDF [Original Source]



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Other Related Projects

- ADB-49450-026 Energy Security Project (additional financing)
- ADB-49450-036 Pacific Renewable Energy Investment Facility: Nuku'alofa Network Upgrade Project
- ADB-49450-032 Increasing Access to Renewable Energy Project (Additional Financing) under PREIF
- ADB-49450-030 South Tarawa Renewable Energy Project (Phase 2)
- ADB-49450-043 Grid Enhancement for Sustainable Energy Transition (formerly Grid Strengthening Project)
- ADB-49450-042 Increasing Access to Renewable Energy Project Second Additional Financing
- ADB-49450-037 Energy Transition Project (formerly Smart Grid Project)
- ADB-49450-041 Climate-Resilient Energy and Water Sector Project
- ADB-49450-040 Energy Transition Project