Early Warning System

ADB-49450-023

Renewable Energy Development Project

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Quick Facts

Countries	Micronesia
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	B
Voting Date	2019-11-22
Borrower	Government of Micronesia
Sectors	Energy
Investment Type(s)	Grant
Investment Amount (USD)	$ 15.00 million

Project Description

According to the bank website, "The facility will provide a grant to the Federated States of Micronesia (FSM) for the Renewable Energy Development Project. The project will finance investment in renewable energy generation facilities in the FSM states of Kosrae and Yap bolstering energy security and reducing reliance on fossil fuels for power generation in these states. Project investments will include (i) solar photovoltaic capacity and mini grid and solar home system investments for Kosrae Utilities Authority (KUA) in Kosrae and (ii) the installation and integration of photovoltaic capacity and a battery energy storage system (BESS) for Yap State Public Service Corporation (YSPSC) in Yap. The project will also support institutional strengthening and capacity building in KUA and YSPSC, as well as for Pohnpei Utilities Corporation (PUC) in the FSM state of Pohnpei."

Investment Description

- Asian Development Bank (ADB)

Contact Information

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Responsible ADB Department Pacific Department
Responsible ADB Division PAEN
Executing Agencies
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ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- LD09 - FSM REDP - Kosrae IEE 20Aug (0 bytes) [Original Source]
- LD09 - FSM REDP - Kosrae IEE 20Aug (3.49 MB) [Original Source]
- LD10 - FSM REDP - Yap IEE 20Aug (0 bytes) [Original Source]
- LD10 - FSM REDP - Yap IEE 20Aug (4.22 MB) [Original Source]
- Project Disclosure PDF [Original Source]
- Renewable Energy Development Project: Resettlement Plan [Original Source]

Other Related Projects

- ADB-49450-022 Preparing the Pacific Renewable Energy Investment Facility (Phase 2)
- ADB-49450-036 Pacific Renewable Energy Investment Facility: Nuku'alofa Network Upgrade Project
- ADB-49450-032 Increasing Access to Renewable Energy Project (Additional Financing) under PREIF
- ADB-49450-030 South Tarawa Renewable Energy Project (Phase 2)
- ADB-49450-043 Grid Enhancement for Sustainable Energy Transition (formerly Grid Strengthening Project)
- ADB-49450-042 Increasing Access to Renewable Energy Project - Second Additional Financing
- ADB-49450-037 Energy Transition Project (formerly Smart Grid Project)
- ADB-49450-041 Climate-Resilient Energy and Water Sector Project
- ADB-49450-040 Energy Transition Project