Early Warning System

ADB-49450-021

South Tarawa Renewable Energy Project

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Quick Facts

Countries	Kiribati
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	B
Voting Date	2020-11-26
Borrower	Government of Kiribati
Sectors	Energy
Investment Type(s)	Grant
Investment Amount (USD)	$ 13.70 million
Grant Amount (USD)	$ 13.70 million

Project Description

According to the bank Websire, "The South Tarawa Renewable Energy Project (STREP or the Project) will support the upscaling of solar power generation in Kiribati. The Project will reduce dependence on fossil fuel imports by increasing renewable energy (RE) percentage of electricity generation. STREP has three outputs: (i) solar photovoltaic and battery energy storage system installed; (ii) draft energy act to enable increased deployment of renewable energy developed; and (iii) institutional capacity for inclusive renewable energy project development and implementation enhanced.

The South Tarawa Renewable Energy Project (STREP-the project), ADB's first in Kiribati''s energy sector, will finance climate-resilient solar photovoltaic generation, a battery energy storage system, and will support institutional capacity building including the development of an inclusive and gender-sensitive renewable energy enabling framework while addressing barriers to private sector investment. The project will help South Tarawa increase renewable energy grid penetration from 9% to 44%, thereby exceeding the government target for South Tarawa of 36% renewable energy penetration by 2025. Increased solar generation will benefit the economy through reduced importation of fossil fuels and placing downward pressure on tariffs. Utilization of renewable energy also reduces GHG emissions which contribute to global warming and rising sea levels that render Kiribati among the most vulnerable."

Investment Description

- Asian Development Bank (ADB)

Contact Information

ADB
Tiangco, Cinderella C. (Project Officer)

Project contacts not available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

Bank Documents

- Project Disclosure PDF [Original Source]
- South Tarawa Renewable Energy Project: Initial Environmental Examination [Original Source]
- South Tarawa Renewable Energy Project: Resettlement Plan [Original Source]

Other Related Projects

- ADB-49450-036 Pacific Renewable Energy Investment Facility: Nuku'alofa Network Upgrade Project
- ADB-49450-032 Increasing Access to Renewable Energy Project (Additional Financing) under PREIF
- ADB-49450-030 South Tarawa Renewable Energy Project (Phase 2)
- ADB-49450-043 Grid Enhancement for Sustainable Energy Transition (formerly Grid Strengthening Project)
- ADB-49450-042 Increasing Access to Renewable Energy Project - Second Additional Financing
- ADB-49450-037 Energy Transition Project (formerly Smart Grid Project)
- ADB-49450-041 Climate-Resilient Energy and Water Sector Project
- ADB-49450-040 Energy Transition Project