# Early Warning System

# ADB-49450-015

Increasing Access to Renewable Energy Project



# Early Warning System

## Increasing Access to Renewable Energy Project

### **Quick Facts**

Countries	Tuvalu
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	В
Voting Date	2019-11-04
Borrower	Government of Tuvalu
Sectors	Energy
Investment Type(s)	Grant
Investment Amount (USD)	\$ 6.00 million
Grant Amount (USD)	\$ 6.00 million



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### **Project Description**

According to the bank website, "The project, ADB's first in Tuvalu's energy sector, will help the government (i) transform the Funafuti and outer island power systems from manual, diesel-based power systems into modern, automated, power systems based on a high level of renewable energy; improve the quality, reliability, and climate resilience of service; reduce reliance on imported fuels for power generation; and reduce the cost of generation by partially replacing diesel power with solar power. The project is expected to displace 6.7 million liters of diesel fuel and avoid 17,800 tons of carbon dioxide equivalent (CO2e) in greenhouse gas emissions over its lifetime."



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### **Investment Description**

• Asian Development Bank (ADB)



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#### **Contact Information**

Responsible ADB Officer Cinderella Tiangco Responsible ADB Department Pacific Department Responsible ADB Division PAEN **Executing Agencies** 

Ministry of Finance (formerly Ministry of Finance and Economic Development)

Vaiaku, Funafuti, Tuvalu

Ministry of Public Utilities and Infrastructure

Funafuti, Tuvalu

#### **ACCOUNTABILITY MECHANISM OF ADB**

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

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#### **Bank Documents**

- Grant Agreement (Special Operations) for Grant 0674-TUV: Increasing Access to Renewable Energy Proje [Original Source]
- Increasing Access to Renewable Energy Project: Due Diligence Report [Original Source]
- Increasing Access to Renewable Energy: Initial Environmental Examination [Original Source]
- Project Agreement for Grant 0674-TUV: Increasing Access to Renewable Energy Project [Original Source]
- Project Disclosure PDF [Original Source]

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#### **Other Related Projects**

- ADB-49450-036 Pacific Renewable Energy Investment Facility: Nuku'alofa Network Upgrade Project
- ADB-49450-032 Increasing Access to Renewable Energy Project (Additional Financing) under PREIF
- ADB-49450-030 South Tarawa Renewable Energy Project (Phase 2)
- ADB-49450-043 Grid Enhancement for Sustainable Energy Transition (formerly Grid Strengthening Project)
- ADB-49450-042 Increasing Access to Renewable Energy Project Second Additional Financing
- ADB-49450-037 Energy Transition Project (formerly Smart Grid Project)
- ADB-49450-041 Climate-Resilient Energy and Water Sector Project
- ADB-49450-040 Energy Transition Project