ADB-49430-006

Aimags and Soums Green Regional Development Investment Program - Tranche 1



\$ 231.60 million

ADB-49430-006

Aimags and Soums Green Regional Development Investment Program - Tranche 1

Quick Facts

Project Cost (USD)

Mongolia **Countries** Specific Location Bayan-Ulgii, Khovd, Uvs, and others **Financial Institutions** Asian Development Bank (ADB), European Investment Bank (EIB), Green Climate Fund (GCF) Status Approved **Bank Risk Rating** В **Voting Date** 2023-03-22 **Borrower** Government of Mongolia Sectors Agriculture and Forestry, Industry and Trade, Law and Government, Transport Investment Type(s) Grant, Loan \$ 90.00 million Loan Amount (USD) **Grant Amount (USD)** \$3.00 million



ADB-49430-006

Aimags and Soums Green Regional Development Investment Program - Tranche 1

Project Description

According to the ADB, the program represents a fundamental paradigm shift in applying a transformative model to promote green territorial development and urban-rural linkages, whereby livable human settlements - aimag (province) and soum (subunit of an aimag) centers - become anchors of green agribusinesses that promote sustainable, resilient, and high-carbon sequestration rangeland management. Initially focusing on Mongolia's western aimags, the program will promote climate finance and private sector investment mechanisms that can be replicated countrywide.



ADB-49430-006

Aimags and Soums Green Regional Development Investment Program - Tranche 1

Early Warning System Project Analysis

The ADB categorized the risks in the following way:

Environment - B Involuntary Resettlement - B Indigenous Peoples - C



ADB-49430-006

Aimags and Soums Green Regional Development Investment Program - Tranche 1

Investment Description

- Asian Development Bank (ADB)
- European Investment Bank (EIB)
- Green Climate Fund (GCF)

The co-financiers of the project are the European Investment Bank and the Green Climate Fund.

According to the ADB, the European Investment Bank will contribute with a grant of USD 10.5 million and a loan of USD 52.9 million, and the Green Climate Fund with a grant of USD 25 million and a loan of USD 50.2 million.

ADB-49430-006

Aimags and Soums Green Regional Development Investment Program - Tranche 1

Contact Information

Responsible ADB Officer:

Arnaud Heckmann - East Asia Department, Urban and Social Sectors Division

No contacts available at the time of disclosure.

Executing Agencies -

Ministry of Construction and Urban Development:

Address: Government Building 12, Builders Square-3, Ulaanbaatar 15170, Mongolia

Phone: +976 7600 3333 Fax: +976 1132 2904 Email: info@mcud.gov.mn

Website: https://mcud.gov.mn/home

Ministry of Economy and Development:

Address: United Nations Street 5/1, Government Building 2 Ulaanbaatar 15160, Mongolia

Phone: +976 51263333 / +976 77001717

Email: info@med.gov.mn

Website: http://en.med.gov.mn/

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.



ADB-49430-006

Aimags and Soums Green Regional Development Investment Program - Tranche 1

Bank Documents

• Project Disclosure PDF



ADB-49430-006

Aimags and Soums Green Regional Development Investment Program - Tranche 1

Other Related Projects

- ADB-49430-005 Aimag and Soum Centers Regional Development Investment Program (formerly Mongolia Secondary Cities a
- ADB-49430-001 Preparing the Aimag and Soum Centers Regional Development Investment Program
- EIB-20190316 MONGOLIA DEVELOPMENT OF SECONDARY URBAN CENTRES
- GCF-FP154 Mongolia: Aimags and Soums Green Regional Development Investment Program (ASDIP)