Early Warning System

ADB-49430-006

Aimags and Soums Green Regional Development Investment Program - Tranche 1

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Quick Facts

Countries	Mongolia
Specific Location	Bayan-Ulgii, Khovd, Uvs, and others
Financial Institutions	Asian Development Bank (ADB), European Investment Bank (EIB), Green Climate Fund (GCF)
Status	Approved
Bank Risk Rating	B
Voting Date	2023-03-22
Borrower	Government of Mongolia
Sectors	Agriculture and Forestry, Industry and Trade, Law and Government, Transport
Investment Type(s)	Grant, Loan
Loan Amount (USD)	$ 90.00 million
Grant Amount (USD)	$ 3.00 million
Project Cost (USD)	$ 231.60 million

Project Description

According to the ADB, the program represents a fundamental paradigm shift in applying a transformative model to promote green territorial development and urban-rural linkages, whereby livable human settlements - aimag (province) and soum (subunit of an aimag) centers - become anchors of green agribusinesses that promote sustainable, resilient, and high-carbon sequestration rangeland management. Initially focusing on Mongolia's western aimags, the program will promote climate finance and private sector investment mechanisms that can be replicated countrywide.

Early Warning System Project Analysis

The ADB categorized the risks in the following way:

Environment - B
Involuntary Resettlement - B
Indigenous Peoples - C

Investment Description

- Asian Development Bank (ADB)
- European Investment Bank (EIB)
- Green Climate Fund (GCF)

The co-financiers of the project are the European Investment Bank and the Green Climate Fund.

According to the ADB, the European Investment Bank will contribute with a grant of USD 10.5 million and a loan of USD 52.9 million, and the Green Climate Fund with a grant of USD 25 million and a loan of USD 50.2 million.

Contact Information

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No contacts available at the time of disclosure.

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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

Bank Documents

- Project Disclosure PDF

Other Related Projects

- ADB-49430-005 Aimag and Soum Centers Regional Development Investment Program (formerly Mongolia Secondary Cities a
- ADB-49430-001 Preparing the Aimag and Soum Centers Regional Development Investment Program
- EIB-20190316 MONGOLIA DEVELOPMENT OF SECONDARY URBAN CENTRES
- GCF-FP154 Mongolia: Aimags and Soums Green Regional Development Investment Program (ASDIP)