Early Warning System

ADB-49426-001

Mobilizing Finance for Sri Lanka

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Quick Facts

Countries	Sri Lanka
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	B
Voting Date	2016-04-22
Borrower	Government of Sri Lanka, Department of Development Finance, Ministry of Plantation Industries
Sectors	Finance
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 0.50 million

Project Description

According to ADB website, the CDTA will study how to catalyze venture capital funding for Sri Lankan SMEs and how to mobilize offshore debt financing for tea producers. The impact will be increased foreign investment and investment by individuals, aligned with the Economic Policy Statement of the government. The outcome will be strengthened ability of RPCs and SMEs to access private investment from capital markets.

Investment Description

- Asian Development Bank (ADB)

Contact Information

Project Officer: Lambert, Donald J.
South Asia Department, ADB
No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Mobilizing Finance for Sri Lanka: Fiscal Impact Analysis
- Mobilizing Finance for Sri Lanka: Technical Assistance Report [Original Source]
- Mobilizing Finance for Sri Lanka: York Street Partners Final Report on Catalyzing SME Venture Capita
- Mobilizing Finance for Sri Lanka: York Street Partners Seminar Notes
- Project Disclosure PDF