Early Warning System

ADB-49401-001

Supporting the Reform of the Role of the People's Bank of China

Early Warning System

Supporting the Reform of the Role of the People's Bank of China

ADB-49401-001

Quick Facts

Countries	China
Financial Institutions	Asian Development Bank (ADB)
Status	Active
Bank Risk Rating	B
Voting Date	2016-04-08
Borrower	Government of People's Republic of China
Sectors	Finance
Investment Type(s)	Grant
Investment Amount (USD)	$ 0.30 million
Project Cost (USD)	$ 0.30 million

Project Description

The Technical Assistance (TA) will foster inclusive growth by improving the resiliency of the financial system to shocks by supporting reforms in financial system oversight, financial stability and monetary policy management and the role of the PBC. The Asian Development Bank (ADB) has previously supported building a stable financial system and strengthening financial regulatory regimes through policy recommendations and capacity development. The proposed TA will build on the achievements from previous ADB support in financial system stability supporting development of a stress testing framework for the banking system with the China Banking Regulatory Commission, a legal system for the credit market and a framework for financial consumer protection with the PBC, and capacity building of the capital markets' regulatory system with the China Securities Regulatory Commission.

Investment Description

- Asian Development Bank (ADB)

Contact Information

People's Bank of China
32 Cheng Fang Street
West District, Beijing, 100800
People's Republic of China

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Project Disclosure PDF
- Supporting the Reform of the Role of the People's Bank of China: Technical Assistance Report [Original Source]