ADB-49399-001

Rural Economic Transformation and Upgrading by the Integration with Internet Plus

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Quick Facts

Countries	China
Financial Institutions	Asian Development Bank (ADB)
Status	Active
Bank Risk Rating	В
Voting Date	2016-07-11
Borrower	Government of People's Republic of China
Sectors	Agriculture and Forestry
Investment Type(s)	Grant
Investment Amount (USD)	\$ 0.40 million
Project Cost (USD)	\$ 0.40 million



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Project Description

The TA will review international and national practices and policies of internet plus agriculture business models. The TA will also identify constraints and opportunities for participation of farmers and farmer organizations in internet plus economy. In addition, a policy note will be prepared comprising regulatory and investment recommendations to develop PRC's internet plus economy in the agriculture sector. The TA also aligns with ADB's core area of operations and the strategic priorities outlined in the Midterm Review of Strategy 2020. Supporting inclusive economic growth is a focus of ADB's country partnership strategy for the PRC, 2016–2020, which supports rural development by promoting good practices to strengthen agriculture productivity and value chain participation of rural households. Improved value chain linkages and enhanced food safety are key priorities of ADB's Operational Plan for Agriculture and Natural Resources. It is envisaged to achieve these priorities through ADB operations support for the application of information and communication technology in agriculture and food value chains. The ADB lending program in the PRC provides support to agriculture value chain development including by linking agribusinesses and local entrepreneurs with poor farmers.

The PRC Government has issued several policies and pilots to enhance the use of internet technologies as a means to transform and integrate the rural economy: (i) Guiding opinion of the State Council on actively promoting the "internet" (State Council Guo Fa 2015 No. 40), (ii) Opinions on implementing new development concepts to boost agricultural modernization and comprehensively build a moderately prosperous society (2016 State Council document No. 1), (iii) in 2014 and 2015, 256 countries were selected by the Ministry of Commerce for piloting of e-commerce in rural areas, and each pilot county will receive CNY10 million funding support from central government for rural logistics, e-commerce service station, primary processing facility development as well as quality control system and brand establishment.

Internet plus is a government initiative with the goal to integrate internet technologies (cloud computing, big data, and the internet things, etc.) with traditional industries to enhance information sharing, decrease cost, increase efficiency and thus innovate and integrate several sectors. Internet plus is expected to play a unique role in powering the growth and transforming economies.

IMPACT

Rural economy successfully restructured.

CONSULTING SERVICES

Consultants will be engaged on an individual basis in accordance with ADB s Guidelines on the Use of Consultants (2013, as amended from time to time).

PROCUREMENT

All ADB-financed procurement will be conducted following ADB s Procurement Guidelines (2015, as amended from time to time).



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Investment Description

• Asian Development Bank (ADB)



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Contact Information

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ACCOUNTABILITY MECHANISM OF ADB

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Bank Documents

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