Early Warning System

ADB-49380-001

Financial Inclusion for Micro and Small Business Growth for Credo, Finca Bank, and TBC Bank (CDTA)

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Quick Facts

Countries	Georgia
Financial Institutions	Asian Development Bank (ADB)
Bank Risk Rating	U
Borrower	Government of Georgia
Sectors	Finance
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 1.05 million

Project Description

According to ADB website, the grant amounts to $1.05 million which aims to support (a) TBC's MSME Academy services; (b) Credo's transformation into a bank; and (c) each of the three banks' efficiency improvements and the development of loan and assistance to skills improvement to MSMEs and farmers, including branchless banking and associated financial literacy programs to their customers.

Investment Description

- Asian Development Bank (ADB)

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Financial Inclusion for Micro and Small Enterprise Growth (Credo Microfinance Organization, FINCA Ba [Original Source]
- Project Disclosure PDF [Original Source]