

Early Warning System

ADB-49339-001

Solar Power Development

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Quick Facts

Countries	Samoa
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	B
Voting Date	2017-08-04
Borrower	Jarcon Pty Ltd. and Sun Pacific Energy Limited
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 3.00 million

Project Description

According to the bank website, the proposed financing will expand an existing 2.2MW solar farm that has been in operation since April 2015. The existing facility was completed in December 2015. The project sponsor has already invested about $3.5 million for the construction of the existing solar farm that has generated approximately $1.7 million in revenues since starting operations. An independent power producer, Sun Pacific Energy Limited, is the owner and operator of the plant. The plant currently sells 3.5 million kilowatt-hours (kWh) of solar power per year to EPC, the national utility company. With the proposed expansion, the energy yield is expected to increase up to 6 million kWh per year.

Investment Description

- Asian Development Bank (ADB)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Jarcon Pty Ltd.	Client	-
-	-	-	-	Sun Pacific Energy Limited	Client	-

Contact Information

Responsible ADB Department Private Sector Operations Department
Responsible ADB Division Portfolio Management Division, PSOD
Responsible ADB Officer Ahmed, Salman

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Client Information [Original Source]
- Contribution to the ADB Results Framework [Original Source]
- Country Economic Indicators [Original Source]
- Details of Implementation Arrangements [Original Source]
- Initial Environmental Examination [Original Source]
- Project Disclosure PDF [Original Source]
- Safeguards and Social Dimensions Summary [Original Source]
- Sector Overview [Original Source]
- Solar Power Development Project: Initial Environmental Examination [Original Source]
- Solar Power Development Project: Report and Recommendation of the President [Original Source]
- Solar Power Development: Initial Poverty and Social Analysis [Original Source]
- Summary Poverty Reduction and Social Strategy [Original Source]

Other Related Projects

- ADB-58247-002 Samoa : Preparation of the Sun Pacific Solar Expansion Project