

Early Warning System

ADB-49331-003

Support for Financial Development and Inclusion Program

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Quick Facts

Countries	Vietnam
Financial Institutions	Asian Development Bank (ADB)
Status	Proposed
Bank Risk Rating	U
Borrower	Government of Vietnam
Sectors	Finance
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 0.90 million

Project Description

According to ADB website, the project facilitates the implementation of reforms under subprogram 2 of Financial Sector Development and Inclusion Program (FSDIP). The TA will look to enhance the capacity of the implementing agencies to undertake the reforms. In particular, the TA will reduce the potential for financial instability by supporting the State Bank of Vietnam's efforts to address the non-performing loan (NPL) overhang and the need to restructure the banking sector. In addition, the TA will support the government's efforts to address the next set of development constraints by improving market liquidity, and supporting efforts to encourage the development of a professional institutional investor base. Finally, the TA will encourage financial inclusion through both traditional and nontraditional means.

Investment Description

- Asian Development Bank (ADB)

Contact Information

Executing Agency: State Bank of Vietnam

47-49 Ly Thai To Street
Hanoi, Vietnam

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Project Disclosure PDF [Original Source]

Other Related Projects

- ADB-49331-001 Financial Sector Development and Inclusion Program
- ADB-49331-002 Financial Sector Development and Inclusion Program