



ADB-49331-001

Financial Sector Development and Inclusion Program

This project is still under review by the EWS. Project information and/or project analysis may be incomplete.



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### Quick Facts

Financial Institutions	Asian Development Bank (ADB)
Status	Proposed
Bank Risk Rating	U
Investment Amount (USD)	\$ 200.00 million



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## Project Description

### DESCRIPTION

ADB will use a programmatic, policy-based lending modality to support the government's reform agenda. This approach, which combines extensive policy dialogue with technical assistance (TA), recognizes the long-term time horizon required for financial sector development, the need to sequence reforms, and the catalytic role played by ADB.

### PROJECT RATIONALE AND LINKAGE TO COUNTRY/REGIONAL STRATEGY

To achieve middle-income country status and further reduce poverty by 2020, Viet Nam will need to continue reforms under the Socio-Economic Development Strategy (SEDS) 2011 2020, including efforts to develop its financial sector and broaden access to finance. The Financial Sector Development and Inclusion Program will continue ADB's support to financial sector development and will: (i) enhance financial sector stability, (ii) continue developing and deepening the domestic capital markets, and (iii) promote financial inclusion. The program is consistent with ADB's interim country partnership strategy and is included in the country operations business plan, 2016 2018, approved in 2015.

### IMPACT

The program is aligned with the Socio-Economic Development Strategy (SEDS) 2011 2020 and will support the government's efforts to increase the role of the nonbank financial sector and deepen the financial markets in Viet Nam.

### OUTCOME

A deeper, more inclusive financial sector.

### CONSULTING SERVICES

International consultants (19 person-months) and national consultants (16 person-months) will be recruited as individual consultants, except that expertise relating to mobile banking and payments (5 person-months) will be recruited through a firm. The firm will be recruited using quality and cost-based selection (QCBS) using a quality cost ratio of 80:20 and biodata technical proposals. ADB will select and engage consultants in accordance with its Guidelines on the Use of Consultants (2013, as amended from time to time).

Supervision expert financial stability (international, 4 person-months, individual). The expert will support the government's efforts to establish a Committee for Financial Stability by providing inputs regarding the committee's composition, responsibilities, logistics and administrative arrangements. The expert will prepare draft decrees and circulars to strengthen the government's efforts to promote financial stability and macro-prudential policies, and will provide recommendations to the State Bank of Viet Nam (SBV) to strengthen its early-warning system. The expert will have an advanced degree in economics with financial sector supervisory experience.

Supervision expert systemically important banking organizations (international, 3 person-months, individual). The expert will provide assistance to establish a regulatory framework to identify and supervise systemically important credit institutions. as



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### **Investment Description**

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## Contact Information

### ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>



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### Bank Documents

- [Chuong trinh Mo rong tai chinh va Phat trien khu vuc tai chinh, Viet Nam](#) [Original Source]
- [Financial Sector Development and Inclusion Program: Concept Paper](#) [Original Source]
- [Project Disclosure PDF](#)



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### Other Related Projects

- ADB-49331-002 Financial Sector Development and Inclusion Program
- ADB-49331-003 Support for Financial Development and Inclusion Program