Early Warning System

ADB-49322-001

Sustainable Dairy Farming and Milk Safety Project

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Quick Facts

Countries	China
Specific Location	Hebei, Heilongjiang, Henan, Inner Mongolia, Ningxia Hui, and Shanxi
Financial Institutions	Asian Development Bank (ADB)
Status	Active
Bank Risk Rating	B
Voting Date	2016-06-29
Borrower	Inner Mongolia Saikexing Breeding and Biotechnology Group
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	$ 62.50 million
Project Cost (USD)	$ 160.00 million

Project Description

The project will support the $160 million investment plan of Inner Mongolia Saikexing Breeding and Biotechnology Group (SKX), the fourth largest dairy farming company in the People's Republic of China (PRC), over the 2017 2018 period, including: (i) environmental capex, (ii) food safety capex, and (iii) modern dairy farm expansion capex. As such, the project will promote modern dairy farming with better environmental sustainability and product safety.

The project will promote modern dairy farming with better environmental sustainability and product safety. The project is consistent with the 2015 strategic orientations for the agriculture sector provided by the Central Committee of the Communist Party of China and the PRC government as a contribution to the country's Thirteenth Five-Year Plan (2016 2020), which set policy objectives for the sector, including (i) enhancing environmental protection and waste treatment in agricultural production; (ii) improving the quality of agricultural products and the level of food safety; and (iii) optimizing the structure of the agricultural industry by supporting production in certain sectors, such as the livestock sector.

Investment Description

- Asian Development Bank (ADB)

Commercial Banks US$ 62.5 million
Others US$ 35 million

Contact Information

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Project Disclosure PDF
- Sustainable Dairy Farming and Milk Safety Project: Initial Poverty and Social Analysis [Original Source]
- Sustainable Dairy Farming and Milk Safety Project: Report and Recommendation of the President [Original Source]