Early Warning System

ADB-49275-001

Capacity Building in Support of Monetary and Financial Integration of the Association of Southeast A

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Quick Facts

Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	B
Voting Date	2015-12-18
Borrower	Regional
Sectors	Finance
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 0.85 million

Project Description

According to bank documents, the TA will support the central banks of the ASEAN to realize monetary and financial integration under the ASEAN Economic Community. The TA is in line with the Asian Development Bank (ADB) Midterm Review of Strategy 20201 which indicates that ADB will strengthen financial and monetary cooperation for greater financial, fiscal, and macroeconomic stability in the region. The TA also supports one of the four pillars of the Regional Cooperation and Integration Strategy which calls for supporting regional monetary and financial cooperation and integration. Capacity building in support of ASEAN monetary and financial integration has two aspects: (i) institution building (e.g., with respect to regulations and market infrastructure),which needs to take place within each country, and be supported through national finance sector programs; and (ii) development of human resources, which can be supported regionally through knowledge- sharing with peer central banks.

Investment Description

- Asian Development Bank (ADB)

Contact Information

Project Officer: Yamadera, Satoru
Economic Research and Regional Cooperation Department
No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Capacity Building in Support of Monetary and Financial Integration of the Association of Southeast A [Original Source]
- Project Disclosure PDF