Early Warning System

ADB-49274-001

Equity Investment in Creador III LP

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Quick Facts

Countries	India, Indonesia, Malaysia, Philippines, Sri Lanka
Financial Institutions	Asian Development Bank (ADB)
Status	Active
Bank Risk Rating	U
Voting Date	2015-11-06
Borrower	Creador Management III Limited
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	$ 45.00 million

Project Description

According to ADB website, a $45 million equity investment in a targeted US$450 million growth equity fund focused on Southeast Asia (namely, Indonesia, Malaysia, and Philippines), India and Sri Lanka. The fund, Creador III LP, (Creador or the Fund), will invest in about 12 middle market companies primarily in three key verticals: (i) financial services (banks, finance companies); (ii) consumer goods and services (healthcare, education); and (iii) business services (B2B services, outsourcing, payment processing, logistics). The Fund will also primarily seek to take minority stakes with significant influence, with an average investment size of $10 to $50 million.

Investment Description

- Asian Development Bank (ADB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Creador Management III Limited (Financial Intermediary)

Contact Information

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No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Contribution to the ADB Results Framework [Original Source]
- Country Economic Indicators [Original Source]
- Details of Implementation Arrangements [Original Source]
- Equity Investment in Creador III LP: Report and Recommendation of the President [Original Source]
- Financial Intermediary: Environmental and Social Management System Arrangement [Original Source]
- Project Disclosure PDF [Original Source]
- Safeguards and Social Dimensions Summary [Original Source]
- Sector Overview [Original Source]
- Summary Poverty Reduction and Social Strategy [Original Source]