Early Warning System

ADB-49273-003

Small and Medium-Sized Enterprises Line of Credit Project-Additional Financing

Early Warning System

ADB-49273-003

Small and Medium-Sized Enterprises Line of Credit Project-Additional Financing

Quick Facts

Countries	Sri Lanka
Financial Institutions	Asian Development Bank (ADB)
Status	Active
Bank Risk Rating	U
Voting Date	2018-06-08
Borrower	Government of Sri Lanka
Sectors	Finance
Investment Type(s)	Grant
Investment Amount (USD)	$ 9.50 million
Grant Amount (USD)	$ 9.50 million

Project Description

According to the bank website, "the loan and first additional financing for the Small and Medium-Sized Enterprises Line of Credit Project (the Project) focus on a development priority: financial inclusion of small and medium-sized enterprises (SMEs) in Sri Lanka.

This second additional financing to be financed on a grant basis by the Women Entrepreneurs Finance Initiative (We-Fi) will increase the ongoing Project''s benefit to women-led SMEs in Sri Lanka by improving access to finance for underserved women-led SMEs."

Early Warning System Project Analysis

The ADB categorized the project risks as 'FI', stating that participating financial institutions without an approved ESMS must exclude all subprojects with adverse environmental impacts (category A and B).

Investment Description

- Asian Development Bank (ADB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Bank of Ceylon PLC (Financial Intermediary)
- COMMERCIAL BANK OF CEYLON PLC (Financial Intermediary)
- DFCC Bank PLC (Financial Intermediary)
- Hatton National Bank (HNB Private Bank) (Financial Intermediary)
- National Development Bank PLC (Financial Intermediary)
- Nations Trust Bank PLC (Financial Intermediary)
- People's Bank (Sri Lanka) (Financial Intermediary)
- Regional Development Bank (RDB) (Financial Intermediary)
- Sampath Bank (Financial Intermediary)
- Seylan Bank (Financial Intermediary)

Contact Information

Responsible ADB Officer Lambert, Donald J.
Responsible ADB Department South Asia Department
Responsible ADB Division Public Management, Financial Sector and Trade Division, SARD
Executing Agencies Ministry of Finance and Mass Media
The Secretariat Building
Colombo 01
Sri Lanka

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Grant Agreement (Externally Financed) for Grant 0574-SRI: Small and Medium-Sized Enterprises Line of [Original Source]
- Grant Project Agreement (Externally Financed - Women Entrepreneurs Finance Initiative) for Grant 057 [Original Source]
- Grant Project Agreement (Externally Financed - Women Entrepreneurs Finance Initiative) for Grant 057 [Original Source]
- Grant Project Agreement (Externally Financed - Women Entrepreneurs Finance Initiative) for Grant 057 [Original Source]
- Grant Project Agreement (Externally Financed - Women Entrepreneurs Finance Initiative) for Grant 057 [Original Source]
- Grant Project Agreement (Externally Financed - Women Entrepreneurs Finance Initiative) for Grant 057 [Original Source]
- Grant Project Agreement (Externally Financed - Women Entrepreneurs Finance Initiative) for Grant 057 [Original Source]
- Grant Project Agreement (Externally Financed - Women Entrepreneurs Finance Initiative) for Grant 057 [Original Source]
- Grant Project Agreement (Externally Financed - Women Entrepreneurs Finance Initiative) for Grant 057 [Original Source]
- Grant Project Agreement (Externally Financed - Women Entrepreneurs Finance Initiative) for Grant 057 [Original Source]
- Project Disclosure PDF [Original Source]
- Small and Medium-Sized Enterprises Line of Credit Project - Additional Financing: Gender Action Plan [Original Source]
- Small and Medium-Sized Enterprises Line of Credit Project - Additional Financing: Project Administra [Original Source]
- Small and Medium-Sized Enterprises Line of Credit Project - Additional Financing: Proposal for Fundi [Original Source]
- Small and Medium-Sized Enterprises Line of Credit Project - Additional Financing: Report and Recomme [Original Source]

Media

- Innovative Auctions to Channel Funds to Small Sri Lanka Firms
- Promoting Women’s Entrepreneurship in Sri Lanka

Other Related Projects

- ADB-49273-002 Small and Medium-Sized Enterprises Line of Credit Project-Additional Financing
- ADB-49273-004 Small and Medium-Sized Enterprises Line of Credit Project - Additonal Financing