Early Warning System

ADB-49271-001

Enhancing Public-Private Partnership Project Development through Legal Support for ADB Transaction A

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Quick Facts

Financial Institutions	Asian Development Bank (ADB)
Status	Active
Bank Risk Rating	B
Voting Date	2016-04-28
Borrower	Regional: Asia Pacific
Sectors	Infrastructure, Law and Government, Technical Cooperation
Investment Type(s)	Grant
Investment Amount (USD)	$ 1.30 million
Project Cost (USD)	$ 1.30 million

Project Description

According to the bank website, the TA will focus on providing specialist legal support for TAS transactions. Activities of legal nature which typically form part of OPPP's TAS include (but are not limited to) legal due diligence, risk allocation, transaction structuring, drafting of bid documents including instructions to bidders, concession agreement, and others, and negotiating with potential bidders on transaction terms. The outputs will focus on information needed by the DMC client to develop bankable PPP projects. Based on the initial size and term of the TA and the costs of hiring from a limited pool of international law firms with the highly-specialized experience in project finance and PPP, including in the developing markets, it is expected that the TA can support one to two TAS transactions. In most cases, ADB will require support from an international law firm and a local law firm (although in most cases, ADB will rely on the international law firm to recruit and select its local law partner depending on the jurisdiction). This TA focuses on legal consultants and firms because in a typical TAS mandate, the majority of consultant costs will come from the international law firm, thus additional financial support is needed.

Investment Description

- Asian Development Bank (ADB)

Contact Information

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Enhancing Public-Private Partnership Project Development through Legal Support for ADB Transaction A [Original Source]
- Project Disclosure PDF