Early Warning System

ADB-49270-001

Supporting Low Carbon Development in Asia and the Pacific through Carbon Markets

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Quick Facts

Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	B
Voting Date	2015-12-18
Borrower	Regional
Sectors	Climate and Environment
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 67,944.41 million

Project Description

According to ADB website, the Carbon Market Program (CMP), established in 2006, is one of the flagship climate change initiatives of the Asian Development Bank (ADB) providing technical support and carbon finance to mitigation projects in ADB's developing member countries (DMCs). The CMP includes (i) the Asia Pacific Carbon Fund; (ii) the Future Carbon Fund; and (iii) the Technical Support Facility. The Technical Support Facility has been the main instrument through which ADB provides capacity building support to its DMCs for enhancing mitigation actions through carbon markets.

The impact of the TA will be participating DMCs in Asia and the Pacific effectively transition to low-carbon growth. The outcome of the TA will be that the knowledge, understanding, and use of existing and new carbon markets and mechanisms by DMCs will be enhanced.

Investment Description

- Asian Development Bank (ADB)

TA 9062-REG: Supporting Low Carbon Development in Asia and the Pacific through Carbon Markets

Government of Luxembourg - US$ 67,942.98
Finland (w/ LoA) - US$ 1.43 million

Contact Information

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SDTC
No contact information provided at the time of disclosure,

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Project Disclosure PDF
- Supporting Low Carbon Development in Asia and the Pacific through Carbon Markets: Technical Assistan [Original Source]