Early Warning System

ADB-49268-001

Supporting Access to Finance for Women in Less-Developed States Project

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Quick Facts

Countries	India
Financial Institutions	Asian Development Bank (ADB)
Status	Active
Bank Risk Rating	C
Voting Date	2016-09-20
Borrower	IndusInd Bank
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 200.00 million

Project Description

According to the bank website, ADB will provide a senior loan of up to $200 million for up to 7 years to IndusInd Bank (Bank) in India to help it grow its inclusive finance portfolio using the business correspondent (BC) model, with the objective of driving financial inclusion by providing credit to significantly underserved market segments, including women.

Investment Description

- Asian Development Bank (ADB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- IndusInd Bank (Financial Intermediary)

Contact Information

Responsible ADB Department Private Sector Operations Department
Responsible ADB Division Private Sector Financial Institutions Division
Responsible ADB Officer Doukidis, Doukas

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Project Disclosure PDF [Original Source]
- Supporting Access to Finance for Women in Less-Developed States Project: Report and Recommendation o [Original Source]