Early Warning System

ADB-49267-001

VI (Vietnam Investments) Fund III, L.P.

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Quick Facts

Countries	Cambodia, Laos, Myanmar, Thailand, Vietnam
Specific Location	Regional
Financial Institutions	Asian Development Bank (ADB)
Status	Active
Bank Risk Rating	C
Voting Date	2016-11-15
Borrower	VI (Vietnam Investments) Fund III, L.P.
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	$ 20.00 million
Project Cost (USD)	$ 20.00 million

Project Description

According to the bank document, an equity investment of up to $20 million in a $250 million multi-sector private equity (PE) fund focusing on growth stage middle-market companies (MMCs) in the Greater Mekong Sub-region (GMS). The fund would invest in Viet Nam, Cambodia, Lao PDR, and Myanmar.

The Fund will be established to make equity or equity-linked investments focusing on the following sectors: (i) healthcare; (ii) education; (iii) manufacturing and distribution of fast moving consumer goods (FMCG); (iv) retail; and (v) transportation and logistics.

The fund aims to provide primarily growth capital and technical expertise to fast-growing middle-market companies and SMEs with the potential to gain or consolidate significant market share in their respective industries.

Investment Description

- Asian Development Bank (ADB)

Ordinary capital resources US$ 20.00 million

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- VI Group (Financial Intermediary)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	VI (Vietnam Investments) Fund III, L.P.	Client	-

Contact Information

Responsible ADB Department Private Sector Operations Department

Responsible ADB Division Private Sector Investment Funds & Special Initiatives Div

Responsible ADB Officer Teo, Yee Hean

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Contribution to the ADB Results Framework [Original Source]
- Country Economic Indicators [Original Source]
- Details of Implementation Arrangements [Original Source]
- Financial Intermediary: Environmental and Social Management System Arrangement [Original Source]
- Project Disclosure PDF [Original Source]
- Safeguards and Social Dimensions Summary [Original Source]
- Sector Overview [Original Source]
- Summary Poverty Reduction and Social Strategy [Original Source]
- VI (Vietnam Investments) Fund III, LP: Report and Recommendation of the President [Original Source]
- Vietnam Investments Fund III: Initial Poverty and Social Analysis [Original Source]