Early Warning System

ADB-49241-001

Mytrah Wind and Solar Power Development Project

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Quick Facts

Countries	India
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	B
Voting Date	2016-03-22
Borrower	Mytrah Aadhya Power Private Limited
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 175.00 million

Project Description

ADB is proposing to provide a direct loan facility of up to $175 million to a portfolio of special purpose vehicles (SPVs) owned by Mytrah Energy (India) Ltd. (MEIL). ADB's facility will be structured such that a separate loan will be provided to each project SPV on a project finance (limited recourse) basis. The Transaction being financed comprises 476MW of wind projects in four SPVs in Rajasthan, Madhya Pradesh, Andhra Pradesh and Karnataka and 100MW of solar projects in two SPVs in Telangana and Punjab.

Investment Description

- Asian Development Bank (ADB)

Contact Information

PROJECT CONTACTS
Project Officer
Choudhary, Mayank
Private Sector Operations Department

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Aspari Wind Power Project Environment and Social Impact Assessment
- Bareta Solar Photovoltaic Power Plant: Environment and Social Impact Assessment
- Initial Poverty and Social Analysis [Original Source]
- Nidhi Wind Power Project: Environment and Social Impact Assessment
- Nipaniya Wind Power Project: Environment and Social Impact Assessment
- Project Data Sheet (Hindi) [Original Source]
- Project Disclosure PDF
- Special Purpose Vehicles Owned by Mytrah Energy (India) Limited for the Mytrah Wind and Solar Power [Original Source]