Early Warning System

ADB-49238-001

Off-Grid Prepaid Solar Leasing Project

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Quick Facts

Countries	India
Specific Location	Uttar Pradesh
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	C
Voting Date	2015-12-01
Borrower	Simpa Energy India Private Limited
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 6.00 million

Project Description

This project funds installation of sustainable solar systems for houses and microenterprises which produce at least 103.3 gigawatt-hours per year.

Investment Description

- Asian Development Bank (ADB)

Contact Information

Simpa Energy India Private Limited (Simpa Networks Inc.)

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Off-Grid Prepaid Solar Leasing Project: Initial Poverty and Social Analysis [Original Source]
- Off-Grid Prepaid Solar Leasing Project: Report and Recommendation of the President [Original Source]
- Project Disclosure PDF [Original Source]