

 Early Warning System

ADB-49212-001

Low-Cost Affordable Housing Finance



Quick Facts

Countries	India
Financial Institutions	Asian Development Bank (ADB)
Status	Active
Bank Risk Rating	FI
Voting Date	2015-12-15
Borrower	PNB HOUSING FINANCE LIMITED; PNB Housing Finance Limited
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 150.00 million



Project Description

DESCRIPTION

There is an acute shortage of housing in India, particularly in urban areas where demographic trends are pressuring current housing stocks. Banks and housing finance companies (HFCs) need longer tenor funding to provide access to affordable housing finance. To partially address this challenge, PSFI proposes a 7-year senior loan of up to \$200 million or IDR equivalent to PNB Housing Finance Limited (PNBHF), an HFC, to fund affordable housing in India. The proceeds of the proposed loan will be used to support PNBHF's affordable housing lending activities. Geographic targets in underserved areas may be included in the project scope



Investment Description

- Asian Development Bank (ADB)



Contact Information

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>

CONTACTS

Responsible ADB Department Private Sector Operations Department
Responsible ADB Division Private Sector Financial Institutions Division
Responsible ADB Officer Doukidis, Doukas



Bank Documents

- [Low-Cost Affordable Housing Finance: Initial Poverty and Social Analysis](#) [Original Source]
- [Low-Cost Affordable Housing Finance: Project Data Sheet \(hindii\)](#) [Original Source]
- [PNB Housing Finance Limited for the Low-Cost Affordable Housing Finance: Report and Recommendation o](#) [Original Source]
- [Project Disclosure PDF](#)