Early Warning System

ADB-49196-002

Market-Oriented Power Sector Reform Program, Subprogram 1

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Quick Facts

Countries	Vietnam
Financial Institutions	Asian Development Bank (ADB)
Status	Canceled
Bank Risk Rating	C
Borrower	Government of Vietnam
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 170.00 million
Loan Amount (USD)	$ 170.00 million

Project Description

According to ADB website, the government of Vietnam began a series of reforms in 2004 towards a competitive electricity market, power sector unbundling and restructuring, and market-based tariffs. However, reform results started to appear only recently with the Vietnam competitive generation market (VCGM) established as a single buyer model in 2012. Fundamental issue remain, however, resulting in deteriorating power sector sustainability due to constraints related to dominant public sector-led development, and from below-cost electricity tariffs. To address these issues, ADB has supported the government in further reform actions to develop the VCGM into the Vietnam wholesale electricity market (VWEM) as a multi-buyer model, to be followed by retail market development. This assistance is through the Market-oriented Power Sector Reform Program (MPSRP).

Investment Description

- Asian Development Bank (ADB)

Contact Information

Executing Agency: Ministry of Industry and Trade
54 Hai Ba Trung St.
Hanoi, Viet Nam

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Chuong trinh Cai cach nganh Dien theo dinh huong thi truong, Tieu chuong trinh 1: Bang du lieu Du an [Original Source]
- Market-Oriented Power Sector Reform Program, Subprogram 1: Concept Paper [Original Source]
- Project Disclosure PDF [Original Source]