

Early Warning System

ADB-49116-001

Nationwide Telecommunications Project

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Quick Facts

Countries	Myanmar
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	C
Voting Date	2015-06-30
Borrower	Ooredoo Myanmar Limited
Sectors	Communications
Investment Type(s)	Loan
Investment Amount (USD)	$ 301.00 million
Loan Amount (USD)	$ 301.00 million

Project Description

According to ADB website, the project consists of a nationwide telecommunications infrastructure roll-out that will provide a full range of fixed, mobile and data services in Myanmar (i.e. universal license). The Government has awarded one of two 15+10 year operating and associated spectrum license on a build, own and operate basis through an international, transparent, and competitive bidding process to Ooredoo, the Sponsor. Myanmar suffers from the lowest coverage rates among ADB's developing member countries with less than 10% of the population having connectivity. The Project will increase the geographic coverage to over 80% within 5 years and make telecommunication services available to the public at affordable prices in both rural and urban areas.

Investment Description

- Asian Development Bank (ADB)

Breakdown of Loan:

7280-01/3269
Loan - USD 150.00 million (Cancelled)

BL-0061
B-Loan - USD 300.00 million (Approved)

L3269/8921
Loan - USD 1.00 million (Approved)

Project Sponsor: OOREDOO Q.S.C.

Contact Information

Project Officer: Lockhart, Robert S.
Private Sector Operations Department
No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Nationwide Telecommunications Project: Initial Poverty and Social Analysis [Original Source]
- Nationwide Telecommunications Project: Project Data Sheet (Myanmar Language Translation) [Original Source]
- Nationwide Telecommunications Project: Report and Recommendation of the President [Original Source]
- Project Disclosure PDF [Original Source]