

 Early Warning System

ADB-49083-001
Countercyclical Support



Quick Facts

Countries	Kazakhstan
Financial Institutions	Asian Development Bank (ADB)
Status	Canceled
Bank Risk Rating	C
Voting Date	2015-08-21
Borrower	Government of Kazakhstan; Ministry of Finance
Sectors	Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	\$ 1,000.00 million
Loan Amount (USD)	\$ 1,000.00 million



Project Description

According to ADB website, the ADB is working with Kazakhstan to help mitigate the impact of the steep fall in oil prices and the economic slowdown in neighboring countries. The project is contributing to job creation, the provision of social services and supporting low-income households.

The loan will help the government mitigate the unanticipated and significant negative economic impact caused by the steep fall in oil prices and the economic slowdown in neighboring countries. The government's planned fiscal stimulus expenditure will help Kazakhstan stabilize and continue its economic growth trajectory while targeting fiscal sustainability in the medium term. It will contribute to employment creation, social services provision, and low-income household support; expand and modernize physical infrastructure; and promote inclusive private sector development. Further, the impact of the project will be sustained pro-poor economic growth. The outcome will be improved fiscal sustainability.



Investment Description

- Asian Development Bank (ADB)



Contact Information

Project Officer: Song, Dai Chang

Central and West Asia Department

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>



Bank Documents

- [Contribution to the ADB Results Framework](#) [Original Source]
- [Countercyclical Support: Report and Recommendation of the President](#) [Original Source]
- [Country Economic Indicators](#) [Original Source]
- [Debt Sustainability Assessment](#) [Original Source]
- [Development Coordination](#) [Original Source]
- [Economic Developments](#) [Original Source]
- [International Monetary Fund Assessment Letter](#) [Original Source]
- [List of Ineligible Items](#) [Original Source]
- [Loan Agreement](#)
- [Loan Agreement \(Ordinary Operations\) for Loan 3272-KAZ: Countercyclical Support](#) [Original Source]
- [Project Completion Report](#)
- [Project Disclosure PDF](#) [Original Source]
- [Risk Assessment and Risk Management Plan](#) [Original Source]
- [Sector Assessment \(Summary\): Public Sector Management](#) [Original Source]
- [Summary Poverty Reduction and Social Strategy](#) [Original Source]