

Early Warning System

ADB-49076-005

Supporting Resilience of Micro, Small, and Medium-Sized Enterprises Finance Project

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Quick Facts

Countries	Kazakhstan
Financial Institutions	Asian Development Bank (ADB)
Status	Completed
Bank Risk Rating	C
Voting Date	2016-10-27
Borrower	Government of Kazakhstan
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 200.50 million
Loan Amount (USD)	$ 200.00 million
Grant Amount (USD)	$ 0.50 million
Project Cost (USD)	$ 240.50 million

Project Description

This project provides funding to the Republic of Kazakhstan to support the resilience of micro, small and medium-sized enterprises. This project will provide local currency credit to sustain operations of and employment by MSMEs during the current economic slowdown. The technical assistance attached to the loan will strengthen credit origination and management of selected participating financial institutions to better serve MSMEs.

Early Warning System Project Analysis

As stated by the ADB:

The project has been categorized as financial intermediary (FI) with respect to environment safeguards;

The project has been categorized as FI (treated as C) in relation to involuntary resettlement;

The project has been categorized as FI (treated as C) in relation to indigenous peoples.

Investment Description

- Asian Development Bank (ADB)

This project involves a US$0.5 million technical assistance grant.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Damu Entrepreneurship Development Fund (Damu) (Financial Intermediary)

Private Actors Description

As stated on the company's website, Damu Entrepreneurship Development Fund JSC's mission is to play an active role in the sustainable development of micro, small and medium enterprises (MSMEs) in Kazakhstan, through the implementation of comprehensive and effective support tools.

Contact Information

Executing Agency - DAMU Entrepreneurship Development Fund:

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ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at:
http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Attached Technical Assistance: Supporting Resilience of Micro, Small, and Medium-Sized Enterprises [Original Source]
- Contribution to the ADB Results Framework: Supporting Resilience of Micro, Small, and Medium-Sized E [Original Source]
- Country Economic Indicators: Supporting Resilience of Micro, Small, and Medium-Sized Enterprises Fin [Original Source]
- Development Coordination: Supporting Resilience of Micro, Small, and Medium-Sized Enterprises Financ [Original Source]
- Environmental and Social Management System Arrangement: Supporting Resilience of Micro, Small, and [Original Source]
- Financial Analysis: Supporting Resilience of Micro, Small, and Medium-Sized Enterprises Finance Proj [Original Source]
- Gender Action Plan: Supporting Resilience of Micro, Small, and Medium-Sized Enterprises Finance Proj [Original Source]
- Local Currency Funding for ADB's Loan: Supporting Resilience of Micro, Small, and Medium-Sized Enter [Original Source]
- Micro, Small and Medium-Sized Enterprise Development: Initial Poverty and Social Analysis [Original Source]
- mikro-, kishi zh@ne orta k@siporyndardyn' damuy : Zhoba turaly ak'parattyk' biulleten' [Original Source]
- Proekt razvitiia mikro-, malykh i srednikh predpriiatii : Informatsionnyi biulleten' o proekte [Original Source]
- Project Administration Manual: Supporting Resilience of Micro, Small, and Medium-Sized Enterprises [Original Source]
- Project Disclosure PDF
- Report and Recommendation of the President to the Board of Directors: Proposed Loan and Administrati [Original Source]
- Risk Assessment and Risk Management Plan: Supporting Resilience of Micro, Small, and Medium-Sized En [Original Source]
- Sector Assessment - Finance: Supporting Resilience of Micro, Small and Medium-Sized Enterpriseshttps [Original Source]
- Summary Poverty Reduction and Social Strategy: Supporting Resilience of Micro, Small, and Medium-Siz

Media

- ADB to Provide Local Currency Lending to Support MSMEs Growth in Kazakhstan
- Building a Better Normal for Women Entrepreneurs in Kazakhstan
- Women Entrepreneurs Get Training and Access to Credit in Kazakhstan

Other Related Projects

- ADB-49076-004 Micro, Small and Medium-Sized Enterprise Development