

 Early Warning System

ADB-49039-001

Hazelnut Value Chain Development Project



Quick Facts

Countries	Bhutan
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	B
Voting Date	2015-06-11
Borrower	Mountain Hazelnut Venture Private Limited
Sectors	Agriculture and Forestry, Industry and Trade
Investment Type(s)	Equity
Investment Amount (USD)	\$ 3.00 million



Project Description

The project will support the development of a hazelnut value chain in Bhutan involving about 15,000 smallholder farmers who will plant about 10 million trees on about 22,000 acres of previously fallow or degraded land. The project includes a \$14.8 million expansion plan of Mountain Hazelnut Venture Private Limited and technical assistance funding. The company's expansion plan includes investment in seedling development, tree planting, extension services, and processing and logistics. The project will also provide training and pilot technologies.



Investment Description

- Asian Development Bank (ADB)



Contact Information

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>



Bank Documents

- [Hazelnut Value Chain Development Project: Faster Approach to Small Nonsovereign Transactions \(FAST\)](#) [Original Source]
- [Hazelnut Value Chain Development Project: Initial Poverty and Social Analysis](#) [Original Source]
- [Project Disclosure PDF](#) [Original Source]