Early Warning System

ADB-49006-003

Georgian State Electrosystem Corporatization and Electricity Market Reforms Program

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Quick Facts

Countries	Georgia
Financial Institutions	Asian Development Bank (ADB)
Status	Proposed
Bank Risk Rating	B
Borrower	Ministry of Finance
Sectors	Energy, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	$ 50.00 million

Project Description

According to Bank documents, the aim of this project is to strengthen the corporate governance and financial management of Georgia's electricity transmission company, Georgia State Electrosystem (GSE), and improve electricity market competition by supporting an independent market operator.

Reforms under this program include establishing an independent energy sector regulator, privatizing power generation and distribution assets, and introducing long-term concessions and guaranteed power purchase agreements for private investments in hydropower projects.

Investment Description

- Asian Development Bank (ADB)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Georgian State Electrosystem Ltd.	Client	-

Contact Information

Ministry of Finance
16 Gorgasali St., 0114
Tbilisi
Georgia

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Concept Paper - Proposed Policy-Based Loan and Administration of Technical Assistance Grant Georgian [Original Source]
- Project Data Sheet [Original Source]

Other Related Projects

- ADB-49006-001 Preparing the Georgian State Electrosystem Corporatization and Electricity Market Reforms Program