Early Warning System

ADB-48480-004

Sustainable and Climate-Resilient Connectivity Project - Additional Financing

Early Warning System

ADB-48480-004

Sustainable and Climate-Resilient Connectivity Project - Additional Financing

Quick Facts

Countries	Nauru
Financial Institutions	Asian Development Bank (ADB)
Status	Active
Bank Risk Rating	C
Voting Date	2022-05-09
Borrower	Government of Nauru
Sectors	Climate and Environment, Transport
Investment Type(s)	Grant
Investment Amount (USD)	$ 15.00 million
Project Cost (USD)	$ 15.20 million

Project Description

According to the bank website "new port will provide the sheltered shoreside berthing facilities and year-round maritime transport operations that Nauru has lacked, and greater protection against the future effects of climate change. Average berthing stays will be reduced from about 21 days to 3 days for container ships, and from 4 days to 1 day for fuel tankers. The improved climate-resilient port facilities will attract higher numbers of international fishing vessels, which will increase Nauru's revenues from transshipment operations. More shipping lines will be willing to include Nauru on their routes once it has a safer and more reliable port. This will open new opportunities for the country to expand its exports, diversify its economy, and compete with other regional transshipment hubs"

Investment Description

- Asian Development Bank (ADB)

Contact Information

Responsible ADB Officer: Indrawansa, P.P.G.P.P.
Responsible ADB Department: Pacific Department
Responsible ADB Division: Pacific Liaison and Coordination Office in Sydney, Australia
Executing Agencies:
Department of Finance

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Yaren District, Republic of Nauru,
Central Pacific
Department of Finance

Yaren District, Republic of Nauru,
Central Pacific

Bank Documents

- Grant Agreement (Special Operations) for Grant 0833-NAU: Sustainable and Climate-Resilient Connectiv
- Project Agreement for Grant 0833-NAU: Sustainable and Climate-Resilient Connectivity Project - Addit
- Project Disclosure PDF [Original Source]
- Sustainable and Climate-Resilient Connectivity Project - Additional Financing: Project Administratio

Other Related Projects

- ADB-48480-003 Port Development Project
- ADB-48480-001 Port Development Project