

Early Warning System

ADB-48478-001

Fiscal Sustainability Reform Program

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Quick Facts

Countries	Nauru
Financial Institutions	Asian Development Bank (ADB)
Status	Active
Bank Risk Rating	C
Voting Date	2016-04-28
Borrower	Government of Nauru
Sectors	Finance, Law and Government
Investment Type(s)	Grant
Investment Amount (USD)	$ 2.00 million
Project Cost (USD)	$ 3.80 million

Project Description

The proposed Fiscal Sustainability Reform Program is the latest in a series of program grants and technical assistance (TA) operations of the Asian Development Bank (ADB) and other development partners designed to support the Government of Nauru's efforts to achieve fiscal sustainability. The main feature of the program is the establishment of the Nauru Intergenerational Trust Fund (NTF). This will be complemented by reforms to improve public financial management (PFM) and efficient delivery of power and water services.

Investment Description

- Asian Development Bank (ADB)

Australian Grant: US$ 1.8 Million

Contact Information

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Fiscal Sustainability Reform Program: Concept Paper [Original Source]
- Fiscal Sustainability Reform Program: Report and Recommendation of the President [Original Source]
- Grant Agreement (Externally Financed) for Grant 0474-NAU: Fiscal Sustainability Reform Program [Original Source]
- Grant Agreement (Special Operations) for Grant 0473-NAU: Fiscal Sustainability Reform Program [Original Source]
- Project Disclosure PDF