Early Warning System

ADB-48472-001

Promotion of Environmentally Sustainable Infrastructure Investment in Asia and the Pacific

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Quick Facts

Countries	China
Specific Location	Nation wide
Financial Institutions	Asian Development Bank (ADB)
Status	Active
Bank Risk Rating	B
Voting Date	2015-12-10
Borrower	Government of People's Republic of China
Sectors	Infrastructure, Law and Government
Investment Type(s)	Grant
Investment Amount (USD)	$ 0.40 million
Project Cost (USD)	$ 0.40 million

Project Description

The impact will be increased environmentally sustainable infrastructure projects in Asia and the Pacific. The outcome will be enhanced environment safeguards for the PRC's international infrastructure investments.

The TA will produce three outputs: (i) environmental administration and management of the PRC's international infrastructure investments assessed; (ii) international practices and environmental administrative experiences identified, analyzed, and shared; and (iii) the PRC's capacity for environmental management of international infrastructure investments developed.

Output 1: Environmental administration and management of the PRC's international infrastructure investments assessed. The PRC's environmental administration procedures and policies for international investments will be reviewed. The environmental performance and management of outbound investors and contractors will be assessed. International practices for environment safeguards for international infrastructure investments will be reviewed according to the source of funding (e.g., foreign direct investment, multilateral development assistance, and bilateral development assistance). Based on international practice and the PRC experience, the consultants will design a policy package for MEP to ensure that environment safeguards carry more weight during the government's decision-making process. This will help incentivize outbound PRC infrastructure investors to improve their environmental performance.

Output 2: International practices and environmental administration experiences identified, analyzed, and shared. Both capital exporters and investment host country agencies should work to ensure infrastructure projects follow local regulations and relevant international standards. At least two high-level policy dialogue conferences will be designed to introduce international practices and share environmental administration experience among ADB developing member countries. MEP has set up a working relationship with the Greater Mekong Subregion (GMS) and participating countries of the Central Asia Regional Economic Cooperation (CAREC). The targeted participants will be the environmental protection agencies of these countries.

Output 3: The PRC's capacity for environmental management of international infrastructure investments developed. An international infrastructure environmental management manual will be designed. Targeting PRC international investors and contractors, the manual will cover the following topics: (i) principles of environmental performance evaluation, (ii) environmental contingency design, (iii) environmental review and life-cycle assessment, (iv) environment public policy, (v) major investment host countries' environmental protection administration structure and policy, (vi) environmental training for employees, and (vii) case studies. Once the international environmental management manual is finalized, two training workshops will be delivered to the PRC's international infrastructure investors and contactors.

Investment Description

- Asian Development Bank (ADB)

Contact Information

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ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Project Disclosure PDF
- Promotion of Environmentally Sustainable Infrastructure Investment in Asia and the Pacific: Technica [Original Source]