# ADB-48469-001

Developing Gross Ecosystem Product Accounting for Eco-Compensation

ADB-48469-001

## Developing Gross Ecosystem Product Accounting for Eco-Compensation

### **Quick Facts**

| Countries               | China   |
|-------------------------|---|
| Financial Institutions  | Asian Development Bank (ADB)  |
| Status                  | Active  |
| Bank Risk Rating        | В   |
| Voting Date             | 2015-12-14  |
| Borrower                | Government of People's Republic of China                              |
| Sectors                 | Agriculture and Forestry, Technical Cooperation, Water and Sanitation |
| Investment Type(s)      | Grant   |
| Investment Amount (USD) | \$ 0.60 million   |
| Project Cost (USD)      | \$ 0.60 million   |



ADB-48469-001

### Developing Gross Ecosystem Product Accounting for Eco-Compensation

#### **Project Description**

The TA contributes to Asian Development Bank's (ADB) strategic priorities in the draft PRC's Country Partnership Strategy, 2016 2015, which includes supporting more innovation in eco-compensation as a tool for environmental management in the PRC. It effectively builds on ADB's long-term cooperation with PRC on the eco-compensation agenda. In addition to publications and regional knowledge sharing events, ADB has also been instrumental in facilitating policy and legal reform in the PRC related to eco-compensation through TAs supporting development of national and provincial policy and legislative framework. On the project level, ADB is already investing in a pilot program to operationalize some eco-compensation concepts through projects such as the Guiyang Integrated Water Resources Management Project (Loan No. 2573-PRC), the Jiangsu Yancheng Wetlands Protection Project (Loan No. 2838-PRC), and the Anhui Chao Lake Environmental Rehabilitation Project (Loan No. 2941-PRC). In July 2014, ADB-NDRC joint knowledge hub on green growth and eco-compensation was launched in Beijing. This proposed TA effectively builds on ADB's past collaboration with PRC and continues to explore an additional innovative and practical aspect of the eco-compensation agenda in the PRC.



ADB-48469-001

Developing Gross Ecosystem Product Accounting for Eco-Compensation

### **Investment Description**

• Asian Development Bank (ADB)



ADB-48469-001

### Developing Gross Ecosystem Product Accounting for Eco-Compensation

#### **Contact Information**

National Development and Reform Commission No. 8 South Yuetan St. Beijing 100824, China

#### ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main



ADB-48469-001

Developing Gross Ecosystem Product Accounting for Eco-Compensation

#### **Bank Documents**

• Developing Gross Ecosystem Product Accounting for Eco-Compensation: Technical Assistance Report [Original Source]

• Project Disclosure PDF