Early Warning System

ADB-48469-001

Developing Gross Ecosystem Product Accounting for Eco-Compensation

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Quick Facts

Countries	China
Financial Institutions	Asian Development Bank (ADB)
Status	Active
Bank Risk Rating	B
Voting Date	2015-12-14
Borrower	Government of People's Republic of China
Sectors	Agriculture and Forestry, Technical Cooperation, Water and Sanitation
Investment Type(s)	Grant
Investment Amount (USD)	$ 0.60 million
Project Cost (USD)	$ 0.60 million

Project Description

The TA contributes to Asian Development Bank's (ADB) strategic priorities in the draft PRC's Country Partnership Strategy, 2016 2015, which includes supporting more innovation in eco-compensation as a tool for environmental management in the PRC. It effectively builds on ADB's long-term cooperation with PRC on the eco-compensation agenda. In addition to publications and regional knowledge sharing events, ADB has also been instrumental in facilitating policy and legal reform in the PRC related to eco-compensation through TAs supporting development of national and provincial policy and legislative framework. On the project level, ADB is already investing in a pilot program to operationalize some eco-compensation concepts through projects such as the Guiyang Integrated Water Resources Management Project (Loan No. 2573-PRC), the Jiangsu Yancheng Wetlands Protection Project (Loan No. 2838-PRC), and the Anhui Chao Lake Environmental Rehabilitation Project (Loan No. 2941-PRC). In July 2014, ADB-NDRC joint knowledge hub on green growth and eco-compensation was launched in Beijing. This proposed TA effectively builds on ADB's past collaboration with PRC and continues to explore an additional innovative and practical aspect of the eco-compensation agenda in the PRC.

Investment Description

- Asian Development Bank (ADB)

Contact Information

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ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Developing Gross Ecosystem Product Accounting for Eco-Compensation: Technical Assistance Report [Original Source]
- Project Disclosure PDF