ADB-48469-001

Developing Gross Ecosystem Product Accounting for Eco-Compensation



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Quick Facts

Countries	China
Financial Institutions	Asian Development Bank (ADB)
Status	Active
Bank Risk Rating	В
Voting Date	2015-12-14
Borrower	Government of People's Republic of China
Sectors	Agriculture and Forestry, Technical Cooperation, Water and Sanitation
Investment Type(s)	Grant
Investment Amount (USD)	\$ 0.60 million
Project Cost (USD)	\$ 0.60 million



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Project Description

The TA contributes to Asian Development Bank's (ADB) strategic priorities in the draft PRC's Country Partnership Strategy, 2016 2015, which includes supporting more innovation in eco-compensation as a tool for environmental management in the PRC. It effectively builds on ADB's long-term cooperation with PRC on the eco-compensation agenda. In addition to publications and regional knowledge sharing events, ADB has also been instrumental in facilitating policy and legal reform in the PRC related to eco-compensation through TAs supporting development of national and provincial policy and legislative framework. On the project level, ADB is already investing in a pilot program to operationalize some eco-compensation concepts through projects such as the Guiyang Integrated Water Resources Management Project (Loan No. 2573-PRC), the Jiangsu Yancheng Wetlands Protection Project (Loan No. 2838-PRC), and the Anhui Chao Lake Environmental Rehabilitation Project (Loan No. 2941-PRC). In July 2014, ADB-NDRC joint knowledge hub on green growth and eco-compensation was launched in Beijing. This proposed TA effectively builds on ADB's past collaboration with PRC and continues to explore an additional innovative and practical aspect of the eco-compensation agenda in the PRC.



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Investment Description

• Asian Development Bank (ADB)



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Contact Information

National Development and Reform Commission No. 8 South Yuetan St. Beijing 100824, China

ACCOUNTABILITY MECHANISM OF ADB

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Bank Documents

• Developing Gross Ecosystem Product Accounting for Eco-Compensation: Technical Assistance Report [Original Source]

• Project Disclosure PDF