

Early Warning System

ADB-48466-001

Enhancing the Regulatory Framework of Financial Sector Development and Oversight

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Quick Facts

Countries	Indonesia
Financial Institutions	Asian Development Bank (ADB)
Status	Active
Bank Risk Rating	B
Voting Date	2015-12-16
Borrower	Government of Indonesia
Sectors	Law and Government, Technical Cooperation
Investment Type(s)	Grant
Investment Amount (USD)	$ 1.50 million
Project Cost (USD)	$ 1.50 million

Project Description

The proposed technical assistance (TA) aims to support the Government of Indonesia in enhancing the regulatory framework of financial sector development and its oversight at the newly established Financial Sector Agency or Otoritas Jasa Keuangan (OJK) and at the Ministry of Finance (MOF). The oversight of financial sector in Indonesia entered a new phase with establishment of OJK, which is now responsible for regulating banking sector, capital market, and non-bank financial institutions. The establishment of OJK also gives Ministry of Finance (MOF) a new responsibility as the institution which is responsible for policy making for the financial sector lies.

Investment Description

- Asian Development Bank (ADB)

Contact Information

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ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Enhancing the Regulatory Framework of Financial Sector Development and Oversight: Technical Assistan [Original Source]
- Project Disclosure PDF