Early Warning System

ADB-48452-001

Shaanxi Accelerated Energy Efficiency and Environment Improvement Financing Program

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Quick Facts

Countries	China
Specific Location	Shaanxi province
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2015-10-29
Borrower	People's Republic of China, Shaanxi Provincial Development and Reform Commission
Sectors	Energy
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 0.60 million

Project Description

According to ADB website, the proposed project is to establish a dedicated Green Financing Platform (GFP) to mobilize domestic financing by leveraging ADB loan proceeds for energy efficiency, distributed renewable energy and environment improvement investments in Shaanxi Province.

The proposed GFP will offer three complementary financial products: (i) a Debt Financing Facility to provide entrusted loans, (ii) Credit Guarantee Facility to support the mobilization of cofinancing, and (iii) Lease Financing Facility to provide lease financing for purchase of energy efficient industrial equipment. The GFP will partner with two commercial banks active in Shaanxi province to offer entrusted loans and the partner banks are encouraged to provide cofinancing to match at least the ADB loan proceeds.

Investment Description

- Asian Development Bank (ADB)

Contact Information

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East Asia Department
No contact information provided at the time disclosure.

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ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Project Disclosure PDF [Original Source]
- Shaanxi Accelerated Energy Efficiency and Environment Improvement Financing Program: Project Prepara [Original Source]
- Shan Xi Sheng Neng Xiao Ti Sheng Yu Huan Jing Cu Jin Rong Zi Xiang Mu : Xiang Mu Shu Ju Biao [Original Source]

Other Related Projects

- ADB-48452-004 Shaanxi Accelerated Energy Efficiency and Environment Improvement Financing Project