

 Early Warning System

ADB-48434-002

Visakhapatnam-Chennai Industrial Corridor Development Program



Quick Facts

Countries	India
Specific Location	Andhra Pradesh,Tamil Nadu
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	A
Voting Date	2016-09-20
Borrower	Government of India
Sectors	Energy, Industry and Trade, Infrastructure, Transport, Water and Sanitation
Investment Type(s)	Loan
Investment Amount (USD)	\$ 505.00 million



Project Description

DESCRIPTION

The Visakhapatnam-Chennai Industrial Corridor Development Program (VCICDP) will complement the ongoing efforts of the Government of Andhra Pradesh (GoAP) to enhance industrial growth and create high quality jobs. The VCICDP comprises a multitranche financing facility (MFF), a grant, and a policy-based loan (PBL). The MFF and the grant will support priority infrastructure investments in the Visakhapatnam-Chennai Industrial Corridor (VCIC) and the PBL will support policy reforms and institutional development in the state.

PROJECT RATIONALE AND LINKAGE TO COUNTRY/REGIONAL STRATEGY

The Andhra Pradesh Industrial Development Policy (2015) aims to establish state-of-the art infrastructure, promote manufacturing, enhance inclusivity, foster innovation, and create employment opportunities across sectors. The GoAP has prepared a comprehensive industrial sector road map, strategic context, policy framework and investment plan to enhance industrial growth and create high-quality jobs. With support from ADB, the GoAP has also prepared a conceptual development plan and a regional perspective plan for the VCIC, which include an infrastructure strategy to drive economic growth and the identification of nodes for industrial development, high-potential industrial sectors, and a set of priority projects. The conceptual development plan indicates that the VCIC, with its long coastline and strategically located ports, provides multiple international gateways to connect India with vibrant global production networks and to facilitate regional integration. The regional perspective plan has identified the VCIC's high potential for generating additional employment and industrial output, which can be achieved from 2015 to 2045. ADB is continuing its support to the GoAP for policy reforms, improving ease of doing business, master planning of the identified industrial nodes, and adopting good practices for management of economic corridors. The VCICDP will build on the existing concentration of industries and increase the density and flow of economic activities along the VCIC in a business-induced scenario against a business-as-usual scenario.

The VCICDP is in line with ADB's country partnership strategy for India.

IMPACT

Contribution of the manufacturing sector to the gross domestic product, trade and employment of GoAP increased

CONSULTING SERVICES

The project management unit will recruit consultants in accordance with ADB's Guidelines on the Use of Consultants (2013, as amended from time to time). Consulting services include project management and supervision, road safety awareness, and resettlement monitoring.

PROCUREMENT

Procurement of civil works and goods will be carried out in accordance with ADB's Procurement Guidelines (2015, as amended from time to time).



Investment Description

- Asian Development Bank (ADB)

MFF Facility Concept: Visakhapatnam-Chennai Industrial Corridor Development Program

Urban Climate Change Resilience Trust Fund under the Urban Financing Partnership Facility US\$ 5.00 million

MFF Facility Concept 0093-IND: Visakhapatnam-Chennai Industrial Corridor Development Program

Ordinary capital resources US\$ 500.00 million



Contact Information

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>

CONTACTS

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Bank Documents

- Grant Agreement (Externally Financed) for Grant 0495-IND: Visakhapatnam-Chennai Industrial Corridor
- Loan Agreement (Ordinary Operations) for Loan 3424-IND: Visakhapatnam-Chennai Industrial Corridor De [Original Source]
- Loan Agreement (Ordinary Operations) for Loan 3430-IND: Visakhapatnam-Chennai Industrial Corridor De [Original Source]
- Program Agreement for Loan 3424-IND: Visakhapatnam-Chennai Industrial Corridor Development Program
- Project Agreement for Loan 3430 and Grant 0495-IND: Visakhapatnam-Chennai Industrial Corridor Develo [Original Source]
- Project Disclosure PDF
- Visakhapatnam-Chennai Industrial Corridor Development Program: Atchutapuram and Naidupeta Effluent T [Original Source]
- Visakhapatnam-Chennai Industrial Corridor Development Program: Concept Paper [Original Source]
- Visakhapatnam-Chennai Industrial Corridor Development Program: Environmental Assessment and Review F [Original Source]
- Visakhapatnam-Chennai Industrial Corridor Development Program: Facility Administration Manual [Original Source]
- Visakhapatnam-Chennai Industrial Corridor Development Program: Framework Financing Agreement [Original Source]
- Visakhapatnam-Chennai Industrial Corridor Development Program: Gender Equality and Social Inclusion [Original Source]
- Visakhapatnam-Chennai Industrial Corridor Development Program: Indigenous Peoples Planning Framework [Original Source]
- Visakhapatnam-Chennai Industrial Corridor Development Program: Initial Poverty and Social Analysis [Original Source]
- Visakhapatnam-Chennai Industrial Corridor Development Program: Naidupeta Economic Zone Subproject In [Original Source]
- Visakhapatnam-Chennai Industrial Corridor Development Program: Naidupeta Internal Infrastructure and [Original Source]
- Visakhapatnam-Chennai Industrial Corridor Development Program: Procurement Plan [Original Source]
- Visakhapatnam-Chennai Industrial Corridor Development Program: Project Data Sheet (hindii) [Original Source]
- Visakhapatnam-Chennai Industrial Corridor Development Program: Rajnagaram-Samarlakota Road Subprojec [Original Source]
- Visakhapatnam-Chennai Industrial Corridor Development Program: Rajnagaram-Samarlakota Road Subprojec [Original Source]
- Visakhapatnam-Chennai Industrial Corridor Development Program: Report and Recommendation of the Pres [Original Source]
- Visakhapatnam-Chennai Industrial Corridor Development Program: Resettlement Framework [Original Source]
- Visakhapatnam-Chennai Industrial Corridor Development Program: Visakhapatnam Energy Subproject (APTr [Original Source]
- Visakhapatnam-Chennai Industrial Corridor Development Program: Visakhapatnam Energy Subproject Initi [Original Source]
- Visakhapatnam-Chennai Industrial Corridor Development Program: Visakhapatnam Water Supply Subproject [Original Source]
- Visakhapatnam-Chennai Industrial Corridor Development Program: Visakhapatnam Water Supply Subproject [Original Source]



Other Related Projects

- ADB-48434-003 Visakhapatnam-Chennai Industrial Corridor Development Program - Project 1
- ADB-48434-005 Visakhapatnam-Chennai Industrial Corridor Development Program