Early Warning System

ADB-48427-002

Encouraging Investment through Capital Market Reforms Program, Subprogram 2

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Quick Facts

Countries	Philippines
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	C
Voting Date	2017-11-21
Sectors	Finance
Investment Amount (USD)	$ 0.50 million
Loan Amount (USD)	$ 300.00 million
Project Cost (USD)	$ 300.00 million

Project Description

The program supplements coordinated support provided by the Asian Development Bank (ADB) to accelerate investment by increasing the availability of long-term finance. The program will deepen the capital market through a series of sequenced reforms designed to (i) further develop the government bond market, (ii) encourage growth in domestic long-term savings, and (iii) ease barriers to entry to diversify and broaden available funding sources. Subprogram 2 is included in ADB's country operations business plan, 2017 2019.

Investment Description

- Asian Development Bank (ADB)

Contact Information

Implementing Agency:
Department of Finance
DOF Building
Bangko Sentral ng Pilipinas Complex
Roxas Blvd., Manila, Philippines

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- ADB Press Release 27 November 2017
- Project Disclosure PDF [Original Source]