Early Warning System

ADB-48427-001

Encouraging Investment through Capital Market Reforms Program (Subprogram 1)

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Quick Facts

Countries	Philippines
Financial Institutions	Asian Development Bank (ADB)
Status	Canceled
Bank Risk Rating	C
Voting Date	2015-11-26
Borrower	Government of the Philippines, Department of Finance
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 300.00 million
Loan Amount (USD)	$ 300.00 million

Project Description

According to bank documents, the Encouraging Investment through Capital Market Reforms Program is aligned with the Philippine Development Plan, 2011–2016 and will contribute to meeting the government’s targeted investment rate, including public and private spending on infrastructure. The outcome will be a deeper nonbank finance sector, measured by an increase in corporate bonds relative to GDP, participation in the Association of Southeast Asian Nations (ASEAN) cross-border initiatives, and growth in contractual and long-term retirement savings.

Investment Description

- Asian Development Bank (ADB)

Contact Information

Project Officer: Schuster, Stephen R.
Southeast Asia Department
No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Contribution to the ADB Results Framework [Original Source]
- Country Economic Indicators [Original Source]
- Development Coordination [Original Source]
- Encouraging Investment through Capital Market Reforms Program - Subprogram 1: Report and Recommendat [Original Source]
- Encouraging Investment Through Capital Market Reforms Program: Concept Paper [Original Source]
- International Monetary Fund Assessment Letter [Original Source]
- List of Ineligible Items [Original Source]
- Loan Agreement
- Loan Agreement (Ordinary Operations) for Loan 3334-PHI: Encouraging Investment through Capital Marke [Original Source]
- Macroeconomic and Debt Sustainability Assessment [Original Source]
- Program Impact Assessment [Original Source]
- Project Disclosure PDF [Original Source]
- Public Financial Management Assessment [Original Source]
- Risk Assessment and Risk Management Plan [Original Source]
- Sector Assessment (Summary): Finance [Original Source]
- Summary Poverty Reduction and Social Strategy [Original Source]