ADB-48404-001

Central Asia Regional Economic Cooperation Corridor Development Investment Program



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Quick Facts

Countries	Pakistan
Financial Institutions	Asian Development Bank (ADB)
Status	Active
Bank Risk Rating	U
Voting Date	2015-06-30
Sectors	Transport
Investment Type(s)	Grant
Investment Amount (USD)	\$ 1.70 million



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Project Description

DESCRIPTION

The PPTA will design an MFF to assist the government in improving the CAREC corridors to serve the needs of surrounding countries to be interconnected through Pakistan and thereby acting as a regional hub to promote regional integration and intra- and inter-regional trade. The PPTA will also conduct a feasibility assessment for the 1st tranche project including preliminary engineering designs; cost estimating; technical, financial, economic, and socioeconomic analysis; environmental analysis; social impact assessment; a study for initial benchmark performance indicators; and preparation of project evaluation and monitoring framework.

PROJECT RATIONALE AND LINKAGE TO COUNTRY/REGIONAL STRATEGY

The proposed multitranche financing facility (MFF) will enhance regional connectivity and trade via the Central Asia Regional Economic Cooperation (CAREC) Corridors in Pakistan by improving the efficiency for road traffic along the CAREC Corridors. For the purpose, the proposed MFF will rehabilitate and upgrade the road network constituting the CAREC Corridors.

In 2011, Pakistan joined the CAREC Program. Pakistan's transport corridors offer the shortest route to the sea for landlocked Afghanistan, Central Asia, and Xinjiang province of the People's Republic of China (PRC). Pakistan's accession to the CAREC will enable subregions in Asia and Europe to be virtually integrated and seamlessly connected from East Asia through South Asia and Central Asia to Europe. In 2013, the CAREC Transport Corridors were extended to Pakistan to provide Afghanistan, Central Asia, and PRC with connection to Gwadar and Karachi port at the Arabian Sea. The CAREC Transport and Trade Facilitation Strategy 2020 endorsed by the CAREC ministers at the 12th Ministerial conference in 2013 proposes \$5.6 billion of investment projects to build the extended CAREC corridors in Pakistan.

In the context of Afghanistan's exploiting markets in South and Southeast Asia for their agricultural products, PRC's exploring access to the Arabian Sea, and India's pursuing connection to Central Asia, all through Pakistan, completing the CAREC corridors and serving the needs of surrounding countries will benefit Pakistan not only for the growth of economy and trade but also for deepened regional integration and resultant stable geopolitics, and ultimately help achieve the vision of the CAREC. ADB's continuing engagement in Pakistan's pursuing the CAREC corridor development will speed up its achievement and enable the benefits of improved regional integration to be shared by surrounding countries.

CONSULTING SERVICES

The PPTA consulting firm was mobilized in May 2016. The selection used the quality-and cost-based selection procedure, with a simplified technical proposal and a 90:10 proportion of quality to cost. 90:10 is required due to the technical knowledge required in preparing an MFF. Their services will be implemented for 9 calendar months requiring about 37 international person-months and 51 national person-months.

PROCUREMENT

Procurement under the TA is in accordance with ADB's Procurement Guidelines (2015, as amended form time to time).



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Investment Description

• Asian Development Bank (ADB)

A 8914-PAK: Central Asia Regional Economic Cooperation Corridor Development Investment Program Technical Assistance Special Fund US\$ 1.50 million

TA 8914-PAK: Central Asia Regional Economic Cooperation Corridor Development Investment Program (Supplementary) Technical Assistance Special Fund US\$ 200,000.00



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Contact Information

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main



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Central Asia Regional Economic Cooperation Corridor Development Investment Program

Bank Documents

• Central Asia Regional Economic Cooperation Corridor Development Investment Program: Project Data She [Original

• Central Asia Regional Economic Cooperation Corridor Development Investment Program: Project Preparat [Original

• Project Disclosure PDF



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Other Related Projects

- ADB-48025-003 Central Asia Regional Economic Cooperation Corridor 2 (Pap-Namangan-Andijan) Railway Electrification
- ADB-49042-004 CAREC Corridors 2, 5, and 6 (Dushanbe-Kurgonteppa) Road Project
- ADB-48424-002 CAREC Corridors 1 and 6 Connector Road (Aktobe-Makat) Reconstruction Project
- ADB-49343-001 Modernization of Sanitary and Phytosanitary Measures for Food Safety
- ADB-48424-001 CAREC Corridors 1 and 6 Connector Road (Aktobe-Makat) Improvement Project
- ADB-49042-001 CAREC Corridors 2, 5, and 6 (Dushanbe-Kurgonteppa) Road Project
- ADB-44483-027 Second Central Asia Regional Economic Cooperation Corridor 2 Road Investment Program (Tranche 3)
- ADB-44483-023 Second Central Asia Regional Economic Cooperation Corridor 2 Road Investment Program Tranche 1
- ADB-44483-024 MFF Second Central Asia Regional Economic Cooperation Corridor 2 Road Investment Program
- ADB-44483-026 Second Central Asia Regional Economic Cooperation Corridor 2 Road Investment Program Tranche 2
- ADB-48404-002 Central Asia Regional Economic Cooperation Corridor Development Investment Program
- ADB-48404-003 Central Asia Regional Economic Cooperation Corridor Development Investment Program-Tranche 1
- ADB-48404-004 Central Asia Regional Economic Cooperation Corridor Development Investment Program-Tranche 2
- ADB-48404-005 Central Asia Regional Economic Cooperation Corridor Development Investment Program (Tranche 3)