Early Warning System

ADB-48361-002

Building Macroeconomic Resilience Subprogram 2

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Quick Facts

Countries	Tonga
Financial Institutions	Asian Development Bank (ADB)
Status	Canceled
Bank Risk Rating	C
Voting Date	2017-05-29
Borrower	Government of Kingdom of Tonga, Ministry of Finance and National Planning
Sectors	Finance, Law and Government
Investment Type(s)	Grant, Loan
Investment Amount (USD)	$ 16.30 million
Loan Amount (USD)	$ 6.10 million
Grant Amount (USD)	$ 10.20 million

Project Description

According to ADB website, the program aims to strengthen Tonga's long-term growth prospects and capacity to respond to external shocks. The programmatic approach, with three subprograms during 2016 -2018, builds on previous policy-based operations of the ADB and other development partners that sustain government efforts to improve (i) its fiscal position by adopting prudent policies and better public financial management (PFM), and (ii) the business climate by continuing policy, regulatory environment, and public enterprise reforms.

Investment Description

- Asian Development Bank (ADB)

Contact Information

Project Officer: Basu, Ananya
Pacific Department
No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Grant Agreement for Grant 0532-TON: Building Macroeconomic Resilience Program - Subprogram 2
- Loan Agreement (Concessional) for Loan 3531-TON: Building Macroeconomic Resilience Program
- Project Disclosure PDF [Original Source]

Other Related Projects

- ADB-48361-001 Building Macroeconomic Resilience Subprogram 1
- ADB-48361-003 Building Macroeconomic Resilience Program, Subprogram 3