

 Early Warning System

ADB-48361-002

Building Macroeconomic Resilience Subprogram 2



## Quick Facts

<b>Countries</b>	Tonga
<b>Financial Institutions</b>	Asian Development Bank (ADB)
<b>Status</b>	Canceled
<b>Bank Risk Rating</b>	C
<b>Voting Date</b>	2017-05-29
<b>Borrower</b>	Government of Kingdom of Tonga, Ministry of Finance and National Planning
<b>Sectors</b>	Finance, Law and Government
<b>Investment Type(s)</b>	Grant, Loan
<b>Investment Amount (USD)</b>	\$ 16.30 million
<b>Loan Amount (USD)</b>	\$ 6.10 million
<b>Grant Amount (USD)</b>	\$ 10.20 million



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## **Project Description**

According to ADB website, the program aims to strengthen Tonga's long-term growth prospects and capacity to respond to external shocks. The programmatic approach, with three subprograms during 2016 -2018, builds on previous policy-based operations of the ADB and other development partners that sustain government efforts to improve (i) its fiscal position by adopting prudent policies and better public financial management (PFM), and (ii) the business climate by continuing policy, regulatory environment, and public enterprise reforms.



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## Investment Description

- Asian Development Bank (ADB)



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**Contact Information**

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Pacific Department

No contact information provided at the time of disclosure.

**ACCOUNTABILITY MECHANISM OF ADB**

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>



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## Bank Documents

- [Grant Agreement for Grant 0532-TON: Building Macroeconomic Resilience Program - Subprogram 2](#)
- [Loan Agreement \(Concessional\) for Loan 3531-TON: Building Macroeconomic Resilience Program](#)
- [Project Disclosure PDF](#) [Original Source]



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**Other Related Projects**

- ADB-48361-001 Building Macroeconomic Resilience Subprogram 1
- ADB-48361-003 Building Macroeconomic Resilience Program, Subprogram 3