

 Early Warning System

ADB-48361-001

Building Macroeconomic Resilience Subprogram 1



## Quick Facts

<b>Countries</b>	Tonga
<b>Financial Institutions</b>	Asian Development Bank (ADB)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	C
<b>Voting Date</b>	2016-05-30
<b>Borrower</b>	Government of Tonga
<b>Sectors</b>	Law and Government
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 6.00 million
<b>Project Cost (USD)</b>	\$ 13.80 million



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## **Project Description**

The Building Macroeconomic Resilience Program comprises three subprograms from fiscal year 2016 to 2018, supporting policy reforms to (i) increase fiscal resilience; (ii) build an inclusive, modern, and accountable state; and, (iii) support a more dynamic and inclusive economy. Subprogram 1 includes a fourth output to support the effective response to disasters, with \$1 million disaster financing provided for activities in response to Tropical Cyclone Winston. All policy actions under subprogram 1 are completed and the subprogram was closed by 30 June 2016.



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## Investment Description

- Asian Development Bank (ADB)

### Cofinancing:

Government of Australia US\$ 3.00 million

World Bank (Grant) US\$ 1.00 million

World Bank (Loan) US\$ 1.00 million

European Union US\$ 2.80 million



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## Contact Information

Ministry of Finance and National Planning  
Vuna Road  
Nuku'alofa  
Kingdom of Tonga

### ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>



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## Bank Documents

- [Building Macroeconomic Resilience Subprogram 1: Concept Paper](#) [Original Source]
- [Building Macroeconomic Resilience Subprogram 1: Report and Recommendation of the President](#) [Original Source]
- [Financing Agreement \(Special Operations\) for Loan 3393-TON and Grant 0479-TON: Building Macroeconomic Resilience Subprogram 1](#) [Original Source]
- [Project Disclosure PDF](#)



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**Other Related Projects**

- ADB-48361-002 Building Macroeconomic Resilience Subprogram 2
- ADB-48361-003 Building Macroeconomic Resilience Program, Subprogram 3