

 Early Warning System

ADB-48360-002

Hydroelectricity Financing Project



Quick Facts

Countries	Nepal
Financial Institutions	Asian Development Bank (ADB)
Status	Active
Bank Risk Rating	U
Voting Date	2016-12-14
Sectors	Hydropower
Investment Type(s)	Grant
Investment Amount (USD)	\$ 0.22 million



Project Description

DESCRIPTION

The TA impact will be access to reliable and quality electricity from hydropower production increased. The TA outcome will be HIDCL capacity in financing hydroelectricity projects strengthened. The TA outputs will be (i) HIDCL's financial, project and credit risk management system enhanced, and (ii) HIDCL's environmental and social safeguard management system (ESMF) enhanced. The design and monitoring framework is in Appendix 1.

PROJECT RATIONALE AND LINKAGE TO COUNTRY/REGIONAL STRATEGY

The ADB and the Government of Nepal (the government) agreed to process a financial intermediary loan to the government for on-lending to the Hydroelectricity Investment and Development Company Limited (HIDCL), which is also included in this year's country operations business plan. While progress in financing of hydropower projects has lagged following the 2015 earthquake, the government requested ADB to process the TA to improve HIDCL's project readiness in environmental, social safeguard, and financial risk management for future introduction of the proposed credit line.

IMPACT

Investments in hydropower projects increased

CONSULTING SERVICES

The TA will require 5 person-months of international consulting services for strengthening HIDCL's financial, project and credit risk management capacities, and 2 person-months of international and 3 person-months national consulting services for strengthening HIDCL's environmental and social safeguard management capacities, and conducting independent safeguards monitoring. ADB will recruit a consulting firm through Consultant's Qualifications Selection method using Biodata Technical Proposals for the S-CDTA on a lump sum contract whose payments are linked to the delivery of the outputs specified in the terms of reference (TOR) in Appendix 1. The TA will be implemented over 2 years starting in January 2017. All consultants will be recruited in line with ADB's Guidelines of the Use of Consultants (2013, as amended from time to time). All disbursements under the TA will be made in accordance with ADB's Technical Assistance Disbursement Handbook (2010, as amended from time to time).

PROCUREMENT

None.



Investment Description

- Asian Development Bank (ADB)



Contact Information

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>

CONTACTS

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Executing Agencies Ministry of Finance

The Government of Nepal

Singha Durbar

Kathmandu, Nepal



Bank Documents

- [Project Disclosure PDF](#)