Early Warning System

ADB-48341-001

Shapoorji Affordable Housing Project

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Quick Facts

Countries	India
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	B
Voting Date	2015-07-07
Borrower	Drashti Developers Pvt. Ltd.
Sectors	Construction, Infrastructure, Water and Sanitation
Investment Type(s)	Equity
Investment Amount (USD)	$ 2,170.00 million

Project Description

This project funds development of several affordable housing projects in multiple cities across India.

Investment Description

- Asian Development Bank (ADB)

Contact Information

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Project Disclosure PDF [Original Source]
- Shapoorji Affordable Housing Project: Initial Poverty and Social Analysis [Original Source]
- Shapoorji Affordable Housing Project: Report and Recommendation of the President [Original Source]