

 Early Warning System

ADB-48320-001

Proposed Senior Loan to DemirBank for Supporting Micro, Small, and
Medium-Sized Enterprises



Quick Facts

Countries	Azerbaijan
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	FI
Voting Date	2014-12-10
Borrower	Demir Bank
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 20.00 million
Loan Amount (USD)	\$ 20.00 million



Project Description

According to ADB website, the loan to Demir Bank to on-lend to micro, small and medium-sized enterprises (MSMEs) in Azerbaijan. Most Azerbaijani enterprises range in the micro and small sized category; however, they lack access to finance. The proceeds will be used to support DemirBank's plan to increase lending to MSMEs, including MSMEs in the underserved regions outside Baku. The assistance will enhance access to longer-term finance for the MSME segment, which is critical to support income and employment generation in the country.



Investment Description

- Asian Development Bank (ADB)



Contact Information

Project Officer: Rublee, George Gordon

Office of Risk Management

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>



Bank Documents

- [Initial Poverty and Social Analysis](#) [Original Source]
- [Mikro, küçük v@ orta sahibkarligi d@st@kl@m@si ucun D@mirBanka ustun kredit t@klif olunub : Layih@ D](#) [Original Source]
- [Project Disclosure PDF](#) [Original Source]
- [Supporting Micro, Small, and Medium-Sized Enterprises: Report and Recommendation of the President](#) [Original Source]