Early Warning System

ADB-48302-001

Proposed Loan to Hatton National Bank for Supporting Infrastructure Development

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Quick Facts

Countries	Sri Lanka
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2014-12-04
Borrower	HATTON NATIONAL BANK PLC
Sectors	Finance, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	$ 100.00 million
Loan Amount (USD)	$ 100.00 million

Project Description

This project provides financial intermediary funding for infrastructure projects.

Early Warning System Project Analysis

The ADB categorized the project risks as 'FI'.

Investment Description

- Asian Development Bank (ADB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Hatton National Bank (HNB Private Bank) (Financial Intermediary)

Private Actors Description

As stated on the company's website, Hatton National Bank is a premier private sector commercial bank operating in Sri Lanka with 251 branches spread across the island. The bank has been internationally recognized by the Asian Banker Magazine as the “Best Retail Bank in Sri Lanka” on ten occasions from 2007 to 2017.

Contact Information

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Project Disclosure PDF [Original Source]
- Proposed Loan to Hatton National Bank for Supporting Infrastructure Development: Project Data Sheet [Original Source]
- Proposed Loan to Hatton National Bank for Supporting Infrastructure Development: Project Data Sheet [Original Source]
- Senior Loan Facility and Technical Assistance for Hatton National Bank: Initial Poverty and Social A [Original Source]
- Supporting Infrastructure Development: Report and Recommendation of the President [Original Source]