Early Warning System

ADB-48278-001

IND: Strengthening Rural Financial Inclusion and Farmer Access to Markets: Axis Bank and Yes Bank

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Quick Facts

Countries	India
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2014-11-18
Borrower	Axis Bank Limited, YES BANK LIMITED
Sectors	Finance
Investment Amount (USD)	$ 400.00 million

Project Description

This project finances giving loans to the Axis Bank Limited and YES Bank Limited who will then fund companies that met one of the following criteria: small farm household, rural women organizing in savings or credit self help groups. The banks will use technical assist the help the companies in: supervision and monitoring of business correspondence, improve the financial literacy of business correspondent-affiliated women and continue the development of financial service products linking small farmers to markets and loan products targeted to specific regional crops for small farmers.

Investment Description

- Asian Development Bank (ADB)

Contact Information

*No contacts available at the time of writing

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Project Disclosure PDF [Original Source]
- Strengthening Rural Financial Inclusion and Farmer Access to Markets - Axis Bank and Yes Bank: Initi [Original Source]
- Strengthening Rural Financial Inclusion and Farmer Access to Markets - Axis Bank and Yes Bank: Repor [Original Source]
- Strengthening Rural Financial Inclusion and Farmer Access to Markets: Axis Bank and Yes Bank: Projec [Original Source]