Early Warning System

ADB-48275-001

Improved Investment Climate for Mineral Sector Development in Pakistan

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Quick Facts

Countries	Pakistan
Specific Location	Balochistan
Financial Institutions	Asian Development Bank (ADB)
Status	Canceled
Bank Risk Rating	U
Voting Date	2014-09-16
Borrower	Ministry of Petroleum and Natural Resources
Sectors	Industry and Trade, Mining, Technical Cooperation
Investment Type(s)	Grant
Investment Amount (USD)	$ 0.23 million

Project Description

This project identifies measures that will improve rules on mining investment, licensing and revenue sharing by reviewing mining contracts and identifying key issues, that explain how international best practice and the sample mining contracts can be used to set a high standard for mining projects in Balochistan and other provinces. Additionally, it will review the current legal framework in Balochistan for the issuance of exploration licenses and mining licenses, compare this to international best practice and what is recommended in the EI Source Book and identify changes which will mitigate the risk of arbitrary, discretionary regulatory decisions. Also, it will review of existing fiscal and procedural rules and mechanisms in Pakistan which allocate mineral sector revenue and compare them to international best practice and what is recommended in the EI Source Book.

Investment Description

- Asian Development Bank (ADB)

Contact Information

Ministry of Petroleum and Natural Resources
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Islamabad

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Improved Investment Climate for Mineral Sector Development in Pakistan: Technical Assistance Complet [Original Source]
- Project Disclosure PDF [Original Source]