

Early Warning System

ADB-48270-001

Mekong Business Initiative (MBI)

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Quick Facts

Countries	Cambodia, Laos, Myanmar, Vietnam
Specific Location	Regional
Financial Institutions	Asian Development Bank (ADB)
Status	Active
Bank Risk Rating	A
Voting Date	2014-12-03
Borrower	Cambodia Lao People's Democratic Republic Myanmar Viet Nam
Sectors	Law and Government
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 1.00 million
Project Cost (USD)	$ 12.30 million

Project Description

According to the bank document, the Mekong Business Initiative (MBI) is an advisory and advocacy facility which promotes private sector development (PSD) in the Greater Mekong Sub-region (GMS) region, with a focus on Cambodia, Lao PDR, Myanmar, and Viet Nam (CLMV).

The MBI objective of promoting business environment reforms in CLMV aligns to the Asian Development Bank (ADB) Strategy 2020 strategic focus on PSD, as well as the GMS Economic Cooperation Program Strategic Framework 2012- 2022 in recognition of the critical role of the private sector as an engine of GMS development.

A key feature of MBI is that it will be demand driven, can respond quickly to requests from CLMV, and provide ongoing support to implement the reforms and achieve tangible results. MBI aims to take novel approaches to PSD in the region; inevitably some of the initiatives that it undertakes will be experimental. Even if initiatives are based on sound analytical work and monitored closely, some unsuccessful reform efforts are inevitable because of their inherent complexity.

Accordingly, the MBI has adopted an M&E; a framework that allows for close monitoring of projects to limit cost of stalled projects, allow for strategic exits and provide a framework for learning for the future. MBI also engages and transfers knowledge from ASEAN economies outside of CLMV, as well as global best practices.

Investment Description

- Asian Development Bank (ADB)

Government of Australia (co-financing) US$ 11.30 million

Contact Information

Responsible ADB Officer Mellor, Dominic P.

Responsible ADB Department Southeast Asia Department

Responsible ADB Division Viet Nam Resident Mission

Executing Agencies

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ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Mekong Business Initiative: Technical Assistance Report [Original Source]
- Project Disclosure PDF [Original Source]